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SINO-ENTERTAINMENT TECHNOLOGY HOLDINGS LIMITED

新娛科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6933)

SUPPLEMENTAL ANNOUNCEMENT

PROPOSED ISSUE OF NEW SHARES PURSUANT TO THE SHARE AWARD PLAN UNDER THE GENERAL MANDATE AND CONNECTED TRANSACTIONS INVOLVING PROPOSED ISSUE OF NEW SHARES TO CONNECTED PERSONS PURSUANT TO THE SHARE AWARD PLAN UNDER THE GENERAL MANDATE

Reference is made to the announcement of Sino-Entertainment Technology Holdings Limited (the “**Company**”) dated 12 January 2023 (the “**Announcement**”) regarding the Award of the Awarded Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined or referred to in the Announcement.

Vesting period

The vesting of the second tranche of 30% of the Awarded Shares appeared on pages 4 and 6 of the Announcement should be on 28 December 2024 instead of 28 December 2023.

There is no specific requirement on the length of the vesting period under the Share Award Plan. In reviewing the vesting period, the Remuneration Committee of the Company was of the view that since the vesting of the Awarded Shares shall be made by three tranches with 50% of the Awarded Shares be vested three years later, that is, on 28 December 2025, there is sufficient safeguard to retain the Awardees even though the vesting of the first tranche of the Awarded Shares (which is 20%) is less than 12 months from the date of award.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Sino-Entertainment Technology Holdings Limited
Sui Jiaheng
Chairman and Executive Director

Hong Kong, 16 January 2023

As at the date of this announcement, the executive Directors are Mr. Sui Jiaheng and Mr. Li Tao; the non-executive Directors are Mr. Huang Zhigang and Mr. He Shaoning; and the independent non-executive Directors are Ms. Pang Xia, Mr. Deng Chunhua and Ms. Chen Nan.