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## **CHINA SHANSHUI CEMENT GROUP LIMITED**

**中國山水水泥集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 691)**

### **PROFIT WARNING**

This announcement is made by China Shanshui Cement Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, as well as the information currently available to the Company immediately preceding the publication of this announcement, the Board considers that the profit attributable to equity holders of the Company for the year ended 31 December 2022 will decrease by no less than 70% as compared with that of approximately RMB2,777,298,000 for the year ended 31 December 2021.

Due to the pandemic, climatic factors and the decline in market demand in the year of 2022, cement sales and operating revenue decreased as compared with the year of 2021. In terms of costs, operating costs increased in the year of 2022 as compared with the year of 2021 due to the increase in the prices of raw materials and coal and electricity, reducing profit margins.

This announcement is only based on the preliminary assessment by the Group's management according to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have neither been audited nor reviewed by the Group's independent auditors, as well as the Group's operating performance. The Group's results announcement for the year ended 31 December 2022 is expected to be announced on 15 March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Shanshui Cement Group Limited**  
**LI Huibao**  
*Chairman*

Hong Kong, 16 January 2023

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.*