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LUKS GROUP (VIETNAM HOLDINGS) COMPANY LIMITED

陸氏集團（越南控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 366)

ANNOUNCEMENT

**CHANGE OF CHIEF EXECUTIVE OFFICER, MEMBER AND
CHAIRMAN OF THE NOMINATION COMMITTEE AND MEMBER
OF THE REMUNERATION COMMITTEE**

The board of directors (the “Board”) of Luks Group (Vietnam Holdings) Company Limited (the “Company”) announces that Madam Cheng Cheung (“Mdm. Cheng”) has resigned as the Chief Executive Officer, a member and the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company with effect from 17 January 2023, due to her own wish of reducing workload and duties. Mdm. Cheng remains as the Chairman of the Board, an Executive Director and an Authorized Representative of the Company under Rule 3.05 of the Listing Rules.

Mdm. Cheng has confirmed that she has no disagreement with the Board and that there are no matters relating to her resignation of the abovementioned positions that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mdm. Cheng for her valuable contribution to the Company’s development during her term of office.

The Board further announces that Mr. Luk Yan (“Mr. Luk Yan”), Mr. Luk Fung (“Mr. Luk Fung”) and Ms. Luk Sze Wan, Monsie (“Ms. Luk”) have been jointly appointed as the Co-Chief Executive Officer (“Co-CEO”) of the Company. Mr. Liang Fang, currently a member of the Nomination Committee, has been appointed as the Chairman of the Nomination Committee. Mr. Luk Yan has been appointed as a member of the Nomination Committee and Ms. Luk has been appointed as a member of the Remuneration Committee of the Company with effect from 17 January 2023.

The biographical details of Mr. Luk Yan, Mr. Luk Fung and Ms. Luk Sze Wan, Monsie are as follows:

Mr. Luk Yan, aged 58, is an executive Director of the Company and has been serving the Group for 33 years. He is the General Manager of Luks Land (Vietnam) Limited, a wholly-owned subsidiary of the Group and is responsible for the Group’s property

investments and management in Vietnam. Mr. Luk Yan also acts in the capacity of director and general manager for a number of subsidiaries of the Group. Save as disclosed above, Mr. Luk Yan has not held any directorship in any public listed companies in the last three years or any other positions with the Group. Mr. Luk Yan is the son of Mdm. Cheng, the Chairman, an Executive Director and a Substantial Shareholder of the Company. Mr. Luk Yan is also an elder brother of Mr. Luk Fung and Ms. Luk, who are executive Directors of the Company. As at the Latest Practicable Date, Mr. Luk Yan has an interest in 276,069,662 Shares, representing 54.93% of the current issued capital of the Company. The interest includes a personal interest of 3,070,800 Shares, a family interest of 174,000 Shares, and a deemed interest of 272,824,862 Shares which is held by Luks Family (PTC) Limited, being trustee of The Luks Family Trust, in which Mr. Luk Yan is one of the beneficiaries together with Mr. Luk Ngai, Mr. Luk Fung and Ms. Luk. Save as disclosed, Mr. Luk Yan does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO. Mr. Luk Yan has not entered into any service contract with the Company and is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Mr. Luk Yan will not receive any remuneration in assuming the additional role of Co-CEO and member of the Nomination Committee. His remuneration will be determined by reference to his duties and responsibilities with the Company and by the Remuneration Committee of the Company.

Mr. Luk Fung, aged 54, is an Executive Director of the Company and has been serving the Group for 23 years. He is a holder of a MBA degree from The Chinese University of Hong Kong. He has years of experience in the financial services industry prior to joining the Group. Mr. Luk Fung is the General Manager of Luks Cement (Vietnam) Limited, a wholly-owned subsidiary of the Group and is responsible for the development of the cement business of the Group. Mr. Luk Fung also holds directorship in various subsidiaries of the Group. Save as disclosed above, Mr. Luk Fung has not held any directorship in any public listed companies in the last three years or any other positions with the Group. Mr. Luk Fung is the son of Mdm. Cheng, the Chairman, an Executive Director and a Substantial Shareholder of the Company. Mr. Luk Fung is also a younger brother of Mr. Luk Yan and an elder brother of Ms. Luk, who are Executive Director of the Company. As at the Latest Practicable Date, Mr. Luk Fung has an interest in 276,054,462 Shares, representing 54.93% of the current issued capital of the Company. The interest includes a personal interest of 3,229,600 Shares, and a deemed interest of 272,824,862 Shares which is held by Luks Family (PTC) Limited, being trustee of The Luks Family Trust, in which Mr. Luk Fung is one of the beneficiaries together with Mr. Luk Yan, Mr. Luk Ngai and Ms. Luk. Save as disclosed, Mr. Luk Fung does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO. Mr. Luk Fung has not entered into any service contract with the Company nor has any specific length of appointment but he is subject to retirement by rotation and re-election in accordance with the Bye-laws. Mr. Luk Fung will not receive any remuneration in assuming the additional role of Co-CEO. His remuneration will be determined by reference to his duties and responsibilities with the Company and by the Remuneration Committee of the Company.

Ms. Luk Sze Wan, Monsie, aged 46, is an Executive Director of the Company and has been serving the Group for over 16 years. Ms. Luk holds a Bachelor of Arts Degree from The University of Hong Kong. Ms. Luk has been holding the position of the Investor Relations Director, being responsible for investor relations of the Group. Ms. Luk is also in charge of the hotel development project of the Group. Ms. Luk also holds directorship in various subsidiaries of the Group. Save as disclosed above, Ms. Luk has not held any directorship in any public listed companies in the last three years or any other positions with the Group. Ms. Luk is the daughter of Mdm. Cheng, the Chairman, an Executive Director and a Substantial

Shareholder of the Company. Ms. Luk is also the younger sister of Mr. Luk Yan and Mr. Luk Fung, who are Executive Director of the Company. As at the Latest Practicable Date, Ms. Luk has an interest in 274,124,862 Shares, representing 54.55% of the current issued capital of the Company. The interest includes a personal interest of 1,300,000 Shares, and a deemed interest of 272,824,862 Shares which is held by Luks Family (PTC) Limited, being trustee of The Luks Family Trust, in which Ms. Luk is one of the beneficiaries together with Mr. Luk Yan, Mr. Luk Ngai and Mr. Luk Fung. Save as disclosed, Ms. Luk does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO. Ms. Luk has not entered into any service contract with the Company nor has any specific length of appointment but she is subject to retirement by rotation and re-election in accordance with the Bye-laws. Ms. Luk will not receive any remuneration in assuming the additional role of Co-CEO and member of the Remuneration committee. Her remuneration will be determined by reference to his duties and responsibilities with the Company and by the Remuneration Committee of the Company.

Save as described above, the Board is not aware of any matter in relation to Mr. Luk Yan, Mr. Luk Fung and Ms. Luk Sze Wan, Monsie that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders in relation to their appointment.

By Order of the Board
Luks Group (Vietnam Holdings) Co., Ltd.
Martin Fan
Company Secretary

Hong Kong, 17 January 2023

As at the date of this announcement, the Board of Directors comprises Mdm. Cheng Cheung, Mr. Luk Yan, Mr. Luk Fung, Mr. Fan Chiu Tat, Martin and Ms. Luk Sze Wan, Monsie (who are executive directors), and Mr. Liu Li Yuan, Mr. Liang Fang and Mr. Lam Chi Kuen (who are independent non-executive directors).

* For identification purpose only