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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**POLL RESULTS OF THE FIRST EXTRAORDINARY
GENERAL MEETING IN 2023 HELD ON JANUARY 17, 2023;
RE-ELECTION OF DIRECTORS;
RE-ELECTION OF SUPERVISORS;
RE-APPOINTMENT OF THE CHAIRMAN OF THE BOARD;
RE-APPOINTMENT OF THE CHAIRMAN OF THE
SUPERVISORY COMMITTEE;
APPOINTMENT OF MEMBERS OF THE BOARD COMMITTEES; AND
RE-APPOINTMENT OF GENERAL MANAGER**

Reference is made to the notice of the first extraordinary general meeting in 2023 (the “**EGM**”) and the circular of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) dated December 23, 2022 (the “**Circular**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of Directors of the Company (the “**Board**”) is pleased to announce that the EGM was held at 10:00 a.m. on Tuesday, January 17, 2023 at the meeting room, 3/F, No. 35 Haibinba Road, Tianjin Port Free Trade Zone, Tianjin City, the PRC.

As at the date of the EGM, the issued Shares of the Company, i.e. the total number of Shares entitling the holders to attend the EGM and vote on the resolutions proposed at the meeting was 159,920,907 Shares.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM, and there were no Shares entitling the holders to attend the EGM and vote only against the resolutions proposed at the meeting. No party had indicated his or her intention in the Circular to vote against any of the resolutions proposed at the EGM or abstain from voting.

Shareholders or their proxies who represent a total of 115,600,907 voting Shares of the Company, representing approximately 72.29% of the total issued share capital of the Company as at the date of the EGM, attended the EGM. The EGM was legally and validly convened in compliance with the requirements of the PRC Company Law, relevant PRC laws and regulations, the Listing Rules and the Articles of Association. The EGM was chaired by Mr. ZHOU Shanzhong, the chairman of the Board. All members of the Board attended the EGM.

POLL RESULTS OF THE EGM

At the EGM, the following resolutions were considered and approved by way of open ballot, and the poll results are as follows:

Special Resolution <i>(Note)</i>		Number of votes and percentage of total number of votes		
		For	Against	Abstain
1.	To consider and approve the proposed amendments to the Articles of Association.	115,600,907 (100%)	0 (0%)	0 (0%)
Ordinary Resolutions <i>(Note)</i>		Number of votes and percentage of total number of votes		
		For	Against	Abstain
2.	To consider and approve the proposed amendments to the Rules of Procedures for Meetings of the Board of Directors.	115,600,907 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the re-election of the following candidates as Directors for the third session of the Board:	/		
	(i) Mr. ZHOU Shanzhong as an executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(ii) Mr. WANG Geng as an executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(iii) Mr. MAO Yongming as an executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(iv) Mr. YAO Shen as an executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(v) Mr. WANG Xiaotong as a non-executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(vi) Ms. DONG Guangpei as a non-executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(vii) Mr. CHAN Wai Dune as an independent non-executive Director;	115,600,907 (100%)	0 (0%)	0 (0%)
	(viii) Mr. YOU Shijun as an independent non-executive Director; and	115,600,907 (100%)	0 (0%)	0 (0%)
	(ix) Ms. YANG Ying as an independent non-executive Director.	115,600,907 (100%)	0 (0%)	0 (0%)

Ordinary Resolutions ^(Note)		Number of votes and percentage of total number of votes		
		For	Against	Abstain
4.	To consider and approve the re-election of the following candidates as the Shareholder Representative Supervisors for the third session of the Supervisory Committee as well as determining the remuneration of Employee Representative Supervisor:	/		
	(i) Mr. LI Yingjie as a Shareholder Representative Supervisor;	115,600,907 (100%)	0 (0%)	0 (0%)
	(ii) Mr. SHAO Guoyong as a Shareholder Representative Supervisor; and	115,600,907 (100%)	0 (0%)	0 (0%)
	(iii) The determination of Ms. JIAO Dongxu's remuneration as an Employee Representative Supervisor.	115,600,907 (100%)	0 (0%)	0 (0%)

Note: Please refer to the Circular for the full texts of the resolutions.

As all of the above ordinary resolutions and special resolution were approved by a majority of more than half and two-thirds of the votes cast, respectively, the resolutions were duly passed.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, acted as the scrutineer for the vote-counting at the EGM and performed calculations to obtain the above poll results based on the completed and signed poll voting forms collected by the Company. Mr. SHAO Guoyong and Ms. JIAO Dongxu, being Supervisors of the Company, also participated in scrutineering.

RE-ELECTION OF DIRECTORS OF THE THIRD SESSION OF THE BOARD

The Board is pleased to announce that at the EGM, members of the second session of the Board, namely, Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming, Mr. YAO Shen, Mr. WANG Xiaotong, Ms. DONG Guangpei, Mr. CHAN Wai Dune, Mr. YOU Shijun and Ms. YANG Ying are re-elected as Directors of the third session of the Board. For the biographical details of the Directors of the third session of the Board, please refer to Appendix I to the Circular. Save as disclosed in the Circular, the Board is not aware of any other matters in relation to the appointment of Director candidates that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

RE-ELECTION OF SUPERVISORS OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE

The Board is pleased to further announce that at the EGM, the Shareholder Representative Supervisors of the second session of the Supervisory Committee, namely, Mr. LI Yingjie and Mr. SHAO Guoyong, are re-elected as the Shareholder Representative Supervisors of the third session of the Supervisory Committee.

Ms. JIAO Dongxu was re-elected as the Employee Representative Supervisor at a meeting of the all employees assembly of the Company convened previously and she will jointly form the third session of the Supervisory Committee with the Shareholder Representative Supervisors.

For the biographical details of the Supervisors of the third session of the Supervisory Committee, please refer to Appendix II to the Circular. Save as disclosed in the Circular, the Board is not aware of any other matters in relation to the appointment of Supervisor candidates that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

RE-APPOINTMENT OF THE CHAIRMAN OF THE BOARD

On January 17, 2023, the Board held the second meeting of the third session of the Board and Mr. ZHOU Shanzhong, an executive Director, has been re-appointed as the chairman of the Board until the expiration of the term of the third session of the Board, being three years from the date of the EGM.

RE-APPOINTMENT OF THE CHAIRMAN OF THE SUPERVISORY COMMITTEE

On January 17, 2023, the Supervisory Committee held the first meeting of the third session of the Supervisory Committee and Mr. LI Yingjie, a Shareholder Representative Supervisor, has been re-appointed as the chairman of the Supervisory Committee, until the expiration of the term of the third session of the Supervisory Committee, being three years from the date of the EGM.

APPOINTMENT OF MEMBERS OF THE BOARD COMMITTEES

On January 17, 2023, the Board held the first meeting of the third session of the Board and the composition of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board are unanimously resolved and determined as follows, with effect from the date of this announcement until the expiration of the term of the third session of the Board, being three years from the date of the EGM:

Audit Committee	Mr. CHAN Wai Dune (<i>Independent Non-executive Director</i>) (<i>Chairman</i>) Ms. DONG Guangpei (<i>Non-executive Director</i>) Ms. YANG Ying (<i>Independent Non-executive Director</i>)
Remuneration Committee	Mr. YOU Shijun (<i>Independent Non-executive Director</i>) (<i>Chairman</i>) Mr. MAO Yongming (<i>Executive Director</i>) Ms. YANG Ying (<i>Independent Non-executive Director</i>)
Nomination Committee	Mr. ZHOU Shanzhong (<i>Executive Director</i>) (<i>Chairman</i>) Mr. YOU Shijun (<i>Independent Non-executive Director</i>) Ms. YANG Ying (<i>Independent Non-executive Director</i>)

RE-APPOINTMENT OF GENERAL MANAGER

On January 17, 2023, the Board held the second meeting of the third session of the Board and Mr. WANG Geng, an executive Director, has been re-appointed as the general manager of the Company for a term of three years. For the biographical details of Mr. WANG Geng, please refer to Appendix I to the Circular.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
ZHOU Shanzhong
Chairman

Tianjin, the People's Republic of China, January 17, 2023

As of the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Mr. WANG Xiaotong and Ms. DONG Guangpei as non-executive Directors; and Mr. CHAN Wai Dune, Mr. YOU Shijun and Ms. YANG Ying as independent non-executive Directors.

* *For identification purpose only*