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銀城國際控股有限公司

YINCHEG INTERNATIONAL HOLDING CO., LTD.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

ANNOUNCEMENT PURSUANT TO RULES 13.16 AND 13.22 OF THE LISTING RULES

The board of directors (the “**Board**”) of Yincheng International Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces details of financial assistance to and guarantees given for loan facilities granted to affiliated companies of the Group in accordance with Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at 31 December 2021, the aggregate amount of the Group’s financial assistance given to and guarantees given for loan facilities granted to its affiliated companies exceeded 8% of the assets ratio defined under Rule 14.07(1) of the Listing Rules. Details are set out as follows:

Name of affiliated companies	Company’s % equity interest in the affiliated companies	Amount of advances/ loan due from affiliated companies (RMB’000)	Amount guaranteed by the Group for banking facilities granted to affiliated companies (RMB’000)	Total amount of financial assistance and guarantees given to affiliated companies (RMB’000)	Guaranteed banking facilities utilised by the affiliated companies (RMB’000)	Maturity date of banking facilities
南京鴻誠電子科技有限公司	70.0%	38,190	—	38,190	—	N/A
南京鴻聲電聲科技有限公司	70.0%	18,340	—	18,340	—	N/A
溫州華僑城投資發展有限公司	51.0%	401,520	510,000	911,520	510,000	1 May 2024
徐州銀澤置業有限公司	51.0%	—	400,000	400,000	400,000	7 December 2023
徐州銀澤匯企業管理有限公司	51.0%	338,690	—	338,690	—	N/A
南京銀涵房地產開發有限公司	51.0%	—	195,440	195,440	195,440	13 April 2024
淮安澤恒房地產開發有限公司	50.0%	303,000	—	303,000	—	N/A
杭州銀禮房地產開發有限責任公司	50.0%	—	300,000	300,000	300,000	14 December 2023
無錫招銀房地產開發有限公司	49.0%	194,540	—	194,540	—	N/A
杭州德信九喬置業有限公司	45.0%	—	210,900	210,900	210,900	18 August 2023
杭州銀嘉涵企業管理有限責任公司	45.0%	12,570	—	12,570	—	N/A
南京銀浦房地產開發有限公司	40.0%	748,650	—	748,650	—	N/A
常熟源銀房地產開發有限公司	40.0%	6,800	315,000	321,800	315,000	25 October 2025
溫州金瑤置業有限公司	40.0%	—	84,800	84,800	84,800	18 September 2023
台州市美泰房地產開發有限公司	40.0%	—	72,000	72,000	72,000	14 November 2022

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徐州德信徐海置業有限公司	40.0%	—	48,000	48,000	48,000	12 January 2024
蘇州復地豫涵置業有限公司	35.0%	906,450	—	906,450	—	N/A
南京孔雀城房地產開發有限公司	33.0%	—	475,700	475,700	475,700	16 March 2023
南京雲雁元錦房地產開發有限公司	30.0%	260,970	75,000	335,970	75,000	28 October 2024
南京頤城房地產開發有限公司	30.0%	—	139,500	139,500	139,500	21 April 2025
江甯區瑞洲房地產開發有限公司	20.0%	212,020	—	212,020	—	N/A
台州錦昌置業有限公司	20.0%	—	200,000	200,000	200,000	8 July 2024
杭州鑫堯置業有限公司	20.0%	116,320	—	116,320	—	N/A
無錫鑫昇置業有限公司	20.0%	109,490	—	109,490	—	N/A
杭州錢唐商業發展有限公司	19.7%	67,750	—	67,750	—	N/A
南京銀雁房地產開發有限公司	16.5%	—	70,910	70,910	70,910	18 January 2024
		<u>3,735,300</u>	<u>3,097,250</u>	<u>6,832,550</u>	<u>3,097,250</u>	

All the above advances/loans due from affiliated companies by the Group are unsecured, non-interest bearing and have no fixed term of repayment.

All the above banking facilities carry interest which is at normal commercial rate after arm's length negotiation with the respective lenders and are secured by (among others) respective guarantees and/or subordination agreements in respect of the indebtedness by the wholly-owned subsidiaries of the Company in favor of the relevant group of lenders.

As at 31 December 2021, there is no committed capital injection into any of the above affiliated companies.

Save for the above, no other information is required to be disclosed under Rule 13.16 of the Listing Rules as at 31 December 2021.

As at 30 June 2022, the aggregate amount of the Group's financial assistance given to and guarantees given for loan facilities granted to its affiliated companies exceeded 8% of the assets ratio defined under Rule 14.07(1) of the Listing Rules.

Pursuant to Rule 13.22 of the Listing Rules, the combined balance sheet of the affiliated companies and the Group's attributable interests in those affiliated companies as at 30 June 2022 are set out below:

	Combined balance sheet	Group's attributable interests
	<i>RMB'000</i>	<i>RMB'000</i>
Non-current assets	1,674,440	563,970
Current assets	39,427,920	14,738,100
Current liabilities	(27,142,900)	(10,823,080)
Total assets less current liabilities	13,959,460	4,479,000
Non-current liabilities	(7,367,300)	(2,379,800)
Net assets	6,592,160	2,099,200

The Company will continue to monitor the financial assistance given to and guarantees given for loan facilities granted to affiliated companies, and will make further announcement and comply with the relevant requirements under the Listing Rules as and when appropriate.

By order of the Board
Yincheng International Holding Co., Ltd
HUANG Qingping
Chairman

Hong Kong, 17 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Dr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Yim Hong Cheuk Foster.