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盛洋投資

**Gemini Investments (Holdings) Limited**

盛洋投資（控股）有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 174)**

**DELAY IN DESPATCH OF CIRCULAR RELATING TO  
MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF PROPERTIES  
IN THE U.S. BY U.S. REAL ESTATE FUND PLATFORM**

Reference is made to the announcement of the Company dated 22 December 2022 in relation to the Disposal contemplated under the Purchase and Sale Agreement (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Disposal constitutes a major transaction of the Company and is therefore subject to reporting, announcement, circular and Shareholders’ approval requirements pursuant to Chapter 14 of the Listing Rules. As disclosed in the Announcement, pursuant to Rule 14.44 of the Listing Rules, in lieu of a resolution to be passed at a general meeting of the Company, written shareholders’ approval for the Disposal has been obtained from Estate Spring and Grand Beauty, being a closely allied group of Shareholders holding 423,487,417 Shares in aggregate (representing approximately 66.63% of the total issued share capital of the Company as at the date of the Announcement) and having the right to attend and vote at any general meeting of the Company. Accordingly, no general meeting of the Company will be convened for the approval of the Disposal.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Disposal (the “**Circular**”) containing, among other things, further details of the Disposal and other information as required under the Listing Rules on or before 17 January 2023, being 15 business days after the publication of the Announcement.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, namely the indebtedness statement as at 31 December 2022, and the Directors consider the despatch of the Circular in strict compliance with Rule 14.41(a) of the Listing Rules would be impracticable to the Company, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of deadline for the despatch of the Circular to a date falling on or before 10 February 2023.

By Order of the Board  
**Gemini Investments (Holdings) Limited**  
**LAI Kwok Hung, Alex**  
*Executive Director and Chief Executive Officer*

Hong Kong, 17 January 2023

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. SUM Pui Ying  
Mr. LAI Kwok Hung, Alex  
Ms. LAM Yee Lan

*Non-executive Directors:*

Mr. TANG Runjiang  
Mr. ZHOU Yue

*Independent non-executive Directors:*

Mr. LO Woon Bor, Henry  
Ms. CHEN Yingshun  
Mr. LEE Sai Kai, David