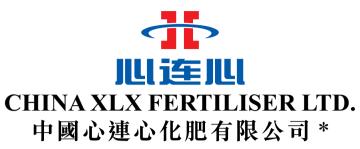
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(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1866)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL COMMISSIONING OF PHASE II DMF PROJECT

The board of directors (the "**Board**") of China XLX Fertiliser Ltd. (the "**Company**") is pleased to announce that, on 16 January 2023, the Phase II DMF Project of the Company's subsidiary, Jiangxi Xinlianxin Chemical Industry Co., Ltd., (the "**Jiangxi Base**") was put into operation successfully, which improved the production capacity of DMF of the Group to 200,000 tons per year. A total of three DMF projects are planned for the Jiangxi Base, among which Phase I, Phase II and Phase III are with the annual outputs of 100,000 tons of DMF.

DMF (N, N – Dimethylformamide) is manufactured with raw materials of methanol, liquid ammonia and carbon monoxide through chemical manufacturing process. The product is mainly used as a solvent to produce PU (poly urethane) paste; It can also be used in the pharmaceutical intermediates, electronic copper clad laminates, food additives and other fields.

The Jiangxi Base's DMF project has the advantages in respect of parks, raw materials, technology, costs, and services, which are in line with the Company's planning direction and are conducive to the industrial chain of the Jiangxi Base in giving full play to its advantages. The successful commissioning of Phase II DMF project has further increased the market share of the Group's southern chemical products, and injected new momentum for enhancing its brand influence.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 17 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

^{*} For identification purpose only