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## **NEWLINK TECHNOLOGY INC.**

**新紐科技有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9600)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Newlink Technology Inc. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) has been notified by Mr. Zhai Shuchun (“**Mr. Zhai**”), the chairman of the Board, an executive Director, the chief executive officer and controlling shareholder (as defined in the Listing Rules) of the Company, that on January 17, 2023, Nebula SC Holdings Limited (“**Nebula SC**”, a limited company wholly-owned by Mr. Zhai), as seller, entered into the Bought and Sold Notes and the Instrument of Transfer with Mr. Zhai Guanhua, as purchaser (the “**Purchaser**”), pursuant to which the Purchaser agreed to purchase and Nebula SC agreed to sell to the Purchaser 27,000,000 shares of the Company at the price HK\$2.020 per share, representing approximately 3.43% of the total issued shares of the Company as at the date of this announcement (the “**Disposal**”). The Purchaser is the son of Mr. Zhai and has assumed the position of chief financial officer of the Company since September 5, 2022.

As at the date of this announcement and immediately before the completion of the Disposal, Mr. Zhai held a total of 327,600,000 shares through Nebula SC, representing approximately 41.65% of the total issued shares of the Company. Immediately after the completion of the Disposal, the number of shares held by Mr. Zhai through Nebula SC will be reduced to 300,600,000 shares, representing approximately 38.22% of the total issued shares of the Company as at the date of this announcement. Mr. Zhai and Nebula SC will continue to be the controlling shareholders of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Newlink Technology Inc.**  
*Chairman of the Board and Chief Executive Officer*  
**Zhai Shuchun**

Beijing, the PRC, January 17, 2023

*As at the date of this announcement, the Executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the Independent Non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu.*

\* *For identification purposes only*