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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE PROFIT WARNING ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

This announcement is made by Power Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Group for the year ended 31 December 2022 (“**Profit Warning**”) dated 13 January 2023. Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the Profit Warning.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group, including (i) the loss on fair value changes of financial assets at FVTPL of approximately HK\$104 million; and (ii) expected loss on fair value changes of financial assets at FVTPL from holding unlisted equity investment, the Group expects to record a consolidated net loss of not less than HK\$131 million for FY2022.

The Group is in the process of finalising its consolidated annual results for FY2022. The information contained in this announcement is solely based on a preliminary assessment made by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group available for the time being, which has not been reviewed by the audit committee of the Board or the auditors of the Company and is subject to change. Such information is also subject to adjustment after further review and finalisation of the consolidated financial information for the FY2022. The Shareholders and potential investors of the Company are advised to refer to the details of the Company's announcement of its results for the FY2022 to be published in or around late March 2023.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Power Financial Group Limited
Mr. Li Wing Cheong
Chairman

Hong Kong, 18 January 2023

As at the date of this announcement, the executive Directors are Mr. Li Wing Cheong and Mr. Tong Hin Jo, and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.