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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

**INSIDE INFORMATION
UPDATES ON PROPOSED ENFORCEMENT OF
SHARE MORTGAGE AGAINST
THE SHAREHOLDING OF A CONTROLLING SHAREHOLDER**

This announcement is made by Honworld Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 16 December 2022 in relation to the Proposed Enforcement (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

THE PROPOSED ENFORCEMENT

The Company was notified by Wuxing HK that, as of 17 January 2023, the relevant parties to the Application were still in the course of preparing for the Application. As such, the Proposed Enforcement is expected to be postponed.

The indicative timeline set out in the Announcement (and supplemented by this announcement) is for reference only and may differ from the actual circumstances. As at the date of this announcement, (i) the Order remains in force and the Proposed Enforcement is subject to, *inter alia*, the discharge of the Order; and (ii) no Potential Purchaser(s) for the Mortgaged Shares have been identified by Wuxing HK. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Honworld Group Limited
Chen Wei
Chairman

Hong Kong, 18 January 2023

* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Chen Wei and Liu Jianbin; the non-executive director of the Company is Wu Hongping; and the independent non-executive directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.