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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of China Taiping Insurance Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. LI Kedong (“**Mr. LI**”) has been appointed as an executive director, a member of the nomination committee and a member of the corporate governance committee of the Company with effect from 18 January 2023.

Biographical information of Mr. LI is set out below:

Executive director

Mr. LI Kedong, aged 55, has been a deputy general manager of the Company since 2019. Mr. LI is an executive director* of China Taiping Insurance Group Ltd. (“**TPG**”) and China Taiping Insurance Group (HK) Company Limited (“**TPG (HK)**”) and has been the deputy general manager of TPG and TPG (HK) since 2020. He is also a director of Taiping General Insurance Company Limited, a director of Taiping Pension Company Limited, a director of Taiping Asset Management Company Limited, the chairman of Taiping Capital Assets Management Company Limited and the chairman of Taiping Industry Investment Management Co. Ltd. Mr. LI has been the business director, general manager of client relationship management and business development department, general manager of product management department, general manager of project risk management department/state project business department, general manager of human resources department, general manager of Shanghai Branch and general manager of Guangdong Branch of China Export & Credit Insurance Corporation and the director of the administrator’s office of the general office of Civil Aviation Administration of China. Mr. LI holds a master degree in aircraft structural mechanics from Beihang University, China. He is also an engineer.

* *subject to relevant regulatory approval.*

Mr. LI is not appointed for a specific term, but will retire at the annual general meeting of the Company in 2023 pursuant to article 93 of the Company's articles of association, at which time he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election every three years at the annual general meetings of the Company in accordance with article 97 of the Company's articles of association. Mr. LI is entitled to receive a remuneration of RMB318,500 per annum subject to an annual review by the Board and the remuneration committee of the Company. Mr. LI is also entitled to receive discretionary bonus payments or other benefits as may be decided by the Board and the remuneration committee of the Company from time to time, having regard to his performance and duties, the Company's performance and profitability and the prevailing market conditions. In addition, Mr. LI is provided with accommodations at no charge by the Company. The size, location and cost of the premises provided is determined in accordance with the internal policy of the Group.

Save as disclosed above, Mr. LI does not hold any other position with the Company and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications.

Save as disclosed above, Mr. LI does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company as at the date of this announcement. Mr. LI does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. LI confirmed that there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. The Board is not aware of any other matter relating to the appointment of Mr. LI that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. LI to join the Board.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
Company Secretary
ZHANG Ruohan

Hong Kong, 18 January 2023

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. XIAO Xing and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.