福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3606)

POSITIVE PROFIT ALERT

This announcement is made by Fuyao Glass Industry Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") is pleased to announce that, based on the preliminary assessment made in the consolidated management accounts of the Group for the year ended December 31, 2022 which have not been audited or reviewed, the Group's profit attributable to the owners of the Company for the year ended December 31, 2022 is expected to be between approximately RMB4,718 million and RMB5,033 million (2021: RMB3,146 million), representing an increase of between 50% and 60% year-on-year.

According to the information currently available, the Board considers that the estimated growth in profit in 2022 is mainly attributable to the following factors:

1. the Company adheres to being customer-oriented, drives the end-to-end full value flow from business to service, accelerates market response capabilities, enhances customer stickiness, and meets customer needs more quickly and efficiently.

2. the Company fully utilizes its advantages of the global layout of production bases, and establishes global comprehensive competitiveness with high cost-performance products, stable quality assurance, and around-the-clock guaranteed supply capabilities.

3. the Company adheres to technology and management innovation, seizes the new four modernization trends of the automotive industry, fully applies cross-border technology on glass carriers, provides customers with complete solutions, and ring-fences the Group's continuous business growth by intellectual property rights and supply ecological groups.

4. the Company records a foreign exchange gain, benefiting from the appreciation of the U.S. dollar, the Company's main foreign currency in 2022, leading to an increase of net profit of the Company.

The information contained in this announcement is only the preliminary assessment made by the Company based on the consolidated management accounts of the Group for the year ended December 31, 2022 and has not been audited or reviewed. Detailed financial information of the Group will be announced in the Company's annual results announcement for the year ended December 31, 2022, which will be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution and obtain independent professional advice when dealing in the shares of the Company.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
Chairman

Fuzhou, Fujian, the PRC
January 19, 2023

As of the date of this announcement, the Board comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu and Mr. Chen Xiangming, as executive Directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive Directors; Ms. Cheung Kit Man Alison, Mr. Liu Jing and Mr. Qu Wenzhou, as independent non-executive Directors.