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**京投轨道交通科技控股有限公司**  
**BII Railway Transportation Technology Holdings Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1522)**

**ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF  
THE LISTING RULES**

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), in relation to a change of particulars of Mr. Luo Zhenbang (“**Mr. Luo**”), an independent non-executive director (the “**Director**”) of the Company and Chairman of the Audit Committee of the Board of Directors.

The Board of Directors of the Company (the “**Board**”) was informed on 17 January 2023 that Mr. Luo received on 16 January 2023 a warning letter (the “**Warning Letter**”) dated 29 December 2022 from the Tibet Office of the China Securities Regulatory Commission (the “**Tibet Office**”) to Mr. Luo et al.

According to the Warning Letter:

1. The Warning Letter was issued in accordance with Article 65 of the Measures for Administration of Information Disclosure of Listed Companies (CSRC Order No. 40);
2. BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO**”) and certain certified public accountants who signed on the report, including Mr. Luo, are believed to have been involved in the audit of Tibet Huayu Mining Co., Ltd. (“**Tibet Huayu**”) in 2017 and 2018; and
3. The Tibet Office found problems in BDO’s audit of certain related transactions, accounts receivable and related analysis of Tibet Huayu, which mainly included failure to reassess the risk of fraud and material misstatement on matters of concern; and poor implementation of substantive procedures for the audit of related parties, related transactions and accounts receivable that received no reasonable doubt.

The Board notes that there is no business or financial relationship between the Group and Tibet Huayu and the related parties mentioned in the Warning Letter. After careful consideration, the Board is of the opinion that the Warning Letter does not involve any dishonesty or fraud which affects the appropriateness regarding Mr. Luo's serving as an independent executive Director of the Company, and that he remains fit to serve as an independent non-executive Director of the Company and Chairman of the Audit Committee of the Board.

Save as disclosed above, there is no other information relating to Mr. Luo that is required to be disclosed under Rule 13.51(2) of the Listing Rules, nor is there any other matters relating to Mr. Luo's directorship that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Xuan Jing**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 18 January 2023

*As at the date of this announcement, the executive Director is Ms. Xuan Jing and Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.*