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ROYALE HOME HOLDINGS LIMITED

皇朝家居控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1198)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that, with effect from 18 January 2023: (i) Mr. Wu Dingliang has resigned as a non-executive Director due to his other business commitments; and (ii) Mr. Tao Ying has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Royale Home Holdings Limited (the “**Company**”) announces that Mr. Wu Dingliang (“**Mr. Wu**”) has resigned as a non-executive Director with effect from 18 January 2023 due to his other business commitments.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Wu for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tao Ying (“**Mr. Tao**”) has been appointed as a non-executive Director with effect from 18 January 2023.

The biographical details of Mr. Tao are set out as below:

Mr. Tao Ying (陶穎), aged 52, worked at Science City (Guangzhou) Information Technology Group Co., Ltd.* (科學城(廣州)信息科技集團有限公司) (formerly known as Guangzhou Development District Information Engineering Co., Ltd.* (廣州開發區信息工程有限公司) from April 2019 to December 2022, and held positions successively as a director and a general manager. From October 2013 to April 2019, Mr. Tao worked at Guangzhou Dongjin New District Development Co., Ltd.* (廣州東進新區開發有限公司) as a deputy general manager. From April 2003 to October 2013, he took senior positions in the organisation and personnel, propaganda and administration divisions of Guangzhou Development Zone Construction and Development Group Co., Ltd.* (廣州開發區建設發展集團有限公司).

Mr. Tao holds a bachelor's degree in engineering (major in power application in the department of electrical engineering) from Fuzhou University in the PRC. Mr. Tao had also completed the on-job postgraduate course majoring in labor economics (research directed at human resources management) at the School of Labor and Human Resources of Renmin University of China in April 2003.

Mr. Tao has entered into an appointment letter with the Company in respect of his directorship for a term of three years (which shall continue for further successive periods until terminated by either party giving at least one month's prior written notice), and his appointment is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Under his appointment letter, Mr. Tao is entitled to remuneration of RMB522,000 per annum, which is determined by the Board at the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities, his experience and qualifications, the Company's remuneration policy and prevailing market conditions, and will be subject to review from time to time. Mr. Tao is also entitled to discretionary performance bonus, which will be determined by the Company with reference to its operating performance, financial results, the assessment incentive policies of the Company and his individual performance appraisal.

Save as disclosed above, as at the date of this announcement, Mr. Tao (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any other major appointments and professional qualifications.

As at the date of this announcement, save as disclosed above, Mr. Tao does not have (i) any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) any relationship with any Director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed in this announcement, the Directors are not aware of any other matter in relation to the appointment of Mr. Tao that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, and there is no information relating to the appointment of Mr. Tao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to take this opportunity to express its warmest welcome to Mr. Tao on joining the Board.

By order of the Board
Royale Home Holdings Limited
Tse Kam Pang
Chairman and Executive Director

Hong Kong, 18 January 2023

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Tse Kam Pang (Chairman) and Mr. Yang Jun; four non-executive directors, namely, Mr. Wu Zhongming, Ms. Qin You, Mr. Chen Yisheng and Mr. Tao Ying; and three independent non-executive directors, namely, Mr. Lau Chi Kit, Mr. Yue Man Yiu Matthew and Mr. Chan Wing Tak Kevin.

* *for identification purposes only*