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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

ANNOUNCEMENT IN COMPLIANCE WITH RULE 13.51B(2) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) received on 17 January 2023 from Mr Luo Zhenbang (“Mr Luo”), an independent non-executive director of the Company, a copy of a warning letter dated 29 December 2022 from the Tibet Bureau of the China Securities Regulatory Commission (“CSRC Tibet Bureau”) addressed to, among others, Mr Luo (the “Warning Letter”). Mr Luo received the Warning Letter on 16 January 2023.

According to the Warning Letter :

1. The Warning Letter was issued pursuant to Article 65 of the “Administrative Measures for Information Disclosure of Listed Companies” (Order No. 40 of the CSRC);
2. BDO China Shu Lun Pan Certified Public Accountants LLP (“BDO”) and certain certified public accountants who signed the report, including Mr Luo, were considered to have been involved in relation to audit works for 2017 and 2018 of Tibet Huayu Mining Co., Ltd.* (“Tibet Huayu”)(西藏華鈺礦業股份有限公司); and
3. Certain problems were identified by the CSRC Tibet Bureau on BDO’s auditing works in respect of certain related parties transactions, accounts receivables and related analysis of Tibet Huayu, mainly included the failure to reassess the risks of fraud and material misstatement on the matters, substantive audit procedures were not sufficiently implemented and reasonable doubts were not maintained for auditing related parties and related parties transactions and accounts receivables.

The Board considers the Warning Letter and notes that there has been no business or financial relationship between (1) the Company and its subsidiaries and (2) Tibet Huayu and its related persons referred to in the Warning Letter. In view of the Warning Letter does not involve act of dishonesty or fraud of Mr Luo, which would affect his suitability to act as an independent non-executive director of the Company, therefore, Mr Luo remains suitable to serve as an independent non-executive director of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 18 January 2023

As at the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)

Mr Jin Xuesheng (*President*)

Non-Executive Directors

Mr Liu Xudong

Mr Hua Chongzhi

Mr Mao Yijin

Independent Non-Executive Directors

Mr Luo Zhenbang

Mr Wang Xiaojun

Ms Chen Jingru

**The English name set out herein is for identification purpose only.*