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# **中国忠旺控股有限公司\***

**China Zhongwang Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01333)**

## **INSIDE INFORMATION VOTING RESULTS OF THE FIRST CREDITORS' MEETING OF THE PRC SUBSIDIARIES OF THE COMPANY**

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to: (1) the announcement of the Company dated 2 September 2022 in respect of the applications for restructuring by creditors against 14 PRC subsidiaries of the Company and acceptance of the applications for restructuring by the Court; (2) the announcement of the Company dated 5 September 2022 in respect of the Application for Substantive Consolidated Restructuring against PRC subsidiaries of the Company; (3) the announcement of the Company dated 20 September 2022 in respect of the substantive consolidated restructuring against PRC subsidiaries of the Company ruled by the court; and (4) the announcement of the Company dated 13 December 2022 in respect of the first creditors’ meeting of the PRC subsidiaries of the Company (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company was notified that, on 29 December 2022, the first creditors' meeting of the substantive consolidated restructuring for the 253 companies including Liaoning Zhongwang Group Company Limited (遼寧忠旺集團有限公司等253家企業實質合併重整第一次債權人會議) was held in the form of an online meeting at the direction of the Intermediate People's Court of Shenyang City, Liaoning Province. At the meeting, the creditors reviewed two resolutions, namely the "Property Management Plan for 253 companies including Zhongwang Group" (《忠旺集團等253家企業財產管理方案》) and the "Proposal on the Establishment of the Creditors' Committee and the Rules of Procedure" (《關於債權人委員會設立及議事規則的議案》). The voting period was 15 days (expired on 13 January 2023). On 16 January 2023, the Company received the notification letter on the voting results of the first creditors' meeting of the Zhongwang Group corporate from Zhongwang Group corporate administrator (忠旺集團系列企業管理人). According to the notification letter, the "Property Management Plan for 253 companies including Zhongwang Group" (《忠旺集團等253家企業財產管理方案》) and the "Proposal on the Establishment of the Creditors' Committee and the Rules of Procedure" (《關於債權人委員會設立及議事規則的議案》) were passed at the first creditors' meeting for the 253 companies including Zhongwang Group.

The Company will closely monitor the development of the restructuring and fulfill its disclosure obligations under the Listing Rules in a timely manner.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 30 August 2021 and will continue to be suspended until further notice.

By order of the Board  
**China Zhongwang Holdings Limited**  
*Chairman*  
**Wang Fei**

Hong Kong, 18 January 2023

As at the date of this announcement, the Board of the Company consists of:

***Executive Director***

Mr. Wang Fei

***Non-executive Directors***

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang

\* *For identification purposes only*