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**BQD  青岛银行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

## **ANNOUNCEMENT**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT**

The board of directors (the “**Board**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) recently received the resignation letter tendered by Mr. Wang Lin (“**Mr. Wang**”), an executive director and president of the Bank. Due to approaching retirement age, Mr. Wang has resigned from the positions of an executive director of the eighth session of the Board, president and chairman of the Risk Management and Consumer Rights Protection Committee of the Board, a member of the Strategy Committee of the Board, a member of the Nomination Committee of the Board and a member of the Network Security and Information Technology Committee of the Board according to organizational arrangements with effect from 18 January 2023. After resignation, Mr. Wang will cease to hold any position in the Bank and its controlling subsidiaries.

Pursuant to relevant laws and regulations such as the Measures of China Banking and Insurance Regulatory Commission for the Implementation of Administrative Licensing Items for Chinese Commercial Banks, the Board agrees that before the approval on the qualification of Mr. Wu Xianming, the proposed president, by the regulatory authority, Mr. Wu Xianming will perform the duties of the president of the Bank on his behalf.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

Since Mr. Wang served as the executive director and president of the Bank in 2012, he has dedicated himself to his duties, diligently fulfilled his responsibilities, firmly implemented the national and local economic and financial policies, and effectively implemented the decisions and arrangements of the Party Committee and the Board of the Bank. With his outstanding leadership ability and rich industry experience, Mr. Wang has united and led the management team and the vast number of cadres and employees to forge ahead and act bravely, and helped the Bank develop into a A+H dual listing medium-sized banking group with two heavyweight subsidiaries.

The Board would like to express its full recognition, high appreciation and sincere gratitude to Mr. Wang for his significant contribution to the Bank during his term of office.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Jing Zailun**  
*Chairman*

Qingdao, Shandong Province, the PRC  
18 January 2023

*As at the date of this announcement, the Board comprises Mr. Jing Zailun and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Deng Youcheng as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*