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ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

VOLUNTARY ANNOUNCEMENT STRATEGIC PLAN FOR THE NEXT THREE YEARS AND STRATEGIC GUIDELINE FOR 2023

This announcement is made by the Company on a voluntary basis.

The Board hereby announces the Group's strategic plan for the next three years and the strategic guideline for 2023.

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The Board of Directors (the “**Board**”) of the Company hereby announces the Group's strategic plan for the next three years and the strategic guideline for 2023 as follows:

STRATEGIC PLAN FOR THE NEXT THREE YEARS

The Board has formulated the Group's strategic plan for the next three years as follows:

Long-term strategic objective:	To be an innovative, world leading integrated oilfield technical services company.
Strategic objective for the next three years:	To achieve sustained and stable high growth through platform-based development, innovative development and continuous evolution.
Vision:	To be a model of efficient and harmonious development between people and environment. To create direct value for customers and contribute to social progress.

Mission: **To help others succeed.**

To cooperate and share internally and make win-win development externally.

Core values: **Customer oriented, overcoming difficulties with hard work and perseverance, eager to learn and innovate.**

STRATEGIC FOCUS IN 2023

The Board has formulated the Group's strategic focus in 2023 as follows:

Focus on cash flow, achieve rapid turnover; platform-based development, achieve high growth; continue to build precision engineering technology and independent innovative service brand through innovative development; data-driven to achieve simple and efficient management; continuously evolve to create an ecological, agile and self-driven organization.

Rapid turnover:

Continue to focus on cash flow operation, accelerate the turnover of inventories and accounts receivable, and comprehensively improve the efficiency of operation turnover.

High growth:

In China and overseas markets, the Group will seize the good industry opportunities of the comprehensive acceleration of oil and gas development under the global supply shortage, and take advantage of the Group's global technology, talents and service capabilities to seize market share and promote business growth.

The Group will further promote platform-based development, continuously increase external strategic cooperation resources, establish new market service network, and explore new sales channels to achieve leap-forward high growth. In 2023, the Group will fully promote the spin-off listing project of its subsidiary – T-ALL Inspection. With the support of strategic investors, the inspection business will continue to transform towards digitalization, enhance international competitiveness and strengthen the rapid growth of its business. At the same time, the Group will continue to strengthen the integration of industry and finance, comprehensively strengthen the cooperation with ecological partners, and vigorously promote the large-scale development of asset leasing projects. The Group's e-commerce platform – Anton Oil & Gas Mall has been fully launched and has entered trial operation stage. The mall has launched more than 500 categories of products and introduced 72 key partners. The Group will continue to empower and collaborate with industry partners to promote ecological co-development of the global oil and gas industry.

Innovative development:

Relying on the Anton Reservoir Geological Research Institute, we will continue to build precision engineering technology with reservoir geology as the core. We will focus on customer needs and establish a frontline innovation base through joint innovation with oilfield customers so as to provide customized services to our customers. We will also strengthen independent research and development, continue to cultivate and launch new technological innovations, thus establishing an independent innovative brand.

We will continue to develop low-carbon and new energy technology services, and contribute to the construction of a green and efficient new energy system with Anton's characteristic technologies.

Data-driven:

We will continue to promote digital transformation with data driven management. We will fully implement delivery with visualization, online and community-based features. All works will be conducted in a closed-loop management to comprehensively streamline our management process, thereby reducing management costs and improving management efficiency.

Continuous evolution:

We will build an ecological, agile and self-driven organization. The matching of institutions and talents will be adjusted with our business in real time and iterated continuously. Through the establishment of a self-driven culture, we will fully implement an honor system and a compulsory elimination system so as to maintain combat effectiveness of the team. Through the OKR approach, we will continue to unite all personnel for cohesion and jointly promote the realization of the Group's strategic objectives.

The above statements are made according to the Group's current operations and the prevailing market conditions. Such statements are not guarantee to the performance of the Group, and the performance of the Group is mainly subject to the macroeconomic environment and industry situations.

By Order of the Board
Anton Oilfield Services Group
Chairman
LUO Lin

Hong Kong, 18 January 2023

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong; the non-executive Director is Mr. HUANG Song, and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiau Hin.