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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 December 2022 (the “**Prospectus**”) of Huaibei GreenGold Industry Investment Co., Ltd.* 淮北綠金產業投資股份有限公司(the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China Everbright Securities (HK) Limited has been appointed as the stabilising manager (the “**Stabilising Manager**”) for the purposes of the Global Offering in accordance with the Securities and Futures (Price Stabilising) Rules made under the Hong Kong Securities and Futures Ordinance. The Stabilising Manager (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date (which is currently expected to be Friday, 20 January 2023). Any relevant market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilising Manager (or its affiliates or any person acting for it) to do so. Such stabilisation, if commenced, will be conducted at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period.

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date (which is currently expected to be Friday, 20 January 2023) and is expected to expire on 12 February 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, when no further stabilising action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall. An announcement will be made pursuant to section 9 of, and schedule 3 to, the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) after the expiry of the stabilisation period.

The Sponsor and the Sole Global Coordinator confirm that there has been no over-allocation of the Shares under the International Offering. Therefore, the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the International Offering, there has been no delayed delivery arrangement with any investor under International Offering and no stabilising action as described in the Prospectus will take place during the stabilisation period.

In connection with the Global Offering, the Sole Global Coordinator is China Everbright Securities (HK) Limited; the Joint Bookrunners are China Everbright Securities (HK) Limited, ABCI Capital Limited, BOCI Asia Limited, BOCOM International Securities Limited, China Industrial Securities International Capital Limited, China PA Securities (Hong Kong) Company Limited, Citrus Securities Limited, CMBC Securities Company Limited, Huaan Securities (Hong Kong) Brokerage Limited, ICBC International Securities Limited, Shenwan Hongyuan Securities (H.K.) Limited, SPDB International Capital Limited and Zhongtai International Securities Limited; and the Joint Lead Managers are China Everbright Securities (HK) Limited, ABCI Securities Company Limited, BOCI Asia Limited, BOCOM International Securities Limited, China Industrial Securities International Capital Limited, China PA Securities (Hong Kong) Company Limited, Citrus Securities Limited, CMBC Securities Company Limited, Huaan Securities (Hong Kong) Brokerage Limited, ICBC International Securities Limited, Livermore Holdings Limited, Maxa Capital Limited, Shenwan Hongyuan Securities (H.K.) Limited, SPDB International Capital Limited, Zhongtai International Securities Limited and ZMF Asset Management Limited.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) may in their sole and absolute discretion and upon giving notice in writing to the Company, terminate the Hong Kong Underwriting Agreement with immediate effect at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be Friday, 20 January 2023) upon the occurrence of any of the events set out in the section headed “Underwriting” of the Prospectus.

淮北綠金產業投資股份有限公司
(Huabei GreenGold Industry Investment Co., Ltd.*)
(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 66,000,000 H Shares
Number of International Offer Shares	: 52,800,000 H Shares (as adjusted after reallocation)
Number of Hong Kong Offer Shares	: 13,200,000 H Shares (as adjusted after reallocation)
Final Offer Price	: HK\$1.91 per H Share, excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal Value	: RMB1.00 per H Share
Stock code	: 2450

Sole Sponsor, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers (in alphabetical order)

