

## DIRECTORS AND SENIOR MANAGEMENT

### BOARD OF DIRECTORS

As of the date of this document, our Board of Directors comprises nine (9) Directors, including three (3) executive Directors, three (3) non-executive Directors and three (3) independent non-executive Directors. Our executive Directors, non-executive Directors and independent non-executive Directors will be subject to appointment and removal at the annual general meetings of our Company by ordinary resolution in accordance with the Articles of Association.

The following table sets out information in respect of the Directors of our Company.

| Name  | Age | Position   | Roles and responsibilities   | Date of joining our Group  | Date of appointment as a Director |
|---|-----|--|--|--|-----------------------------------|
| Ms. DU Hua (杜華) <sup>(1)</sup> . . . . .      | 40  | Executive Director, Chairlady of the Board and Chief Executive Officer | Overall strategic planning, business direction and day-to-day management of our Group  | July 2009  | June 2021                         |
| Mr. SUN Yiding (孫一丁) <sup>(1)</sup> . . . . . | 54  | Executive Director and President                                       | Participating in the Board’s work related to the operation and management of our Group | May 2015   | June 2021                         |
| Mr. SUN Le (孫樂) . . . . .                     | 41  | Executive Director and Vice President                                  | Establishing and maintaining customer relationship and marketing positioning           | November 2009  | June 2021                         |
| Ms. YAO Lu (姚璐) . . . . .                     | 43  | Non-executive Director   | Providing professional advice, opinion, and guidance to our Board                      | April 2020   | January 2022                      |
| Mr. MENG Qingguang (孟慶光) . . . . .            | 39  | Non-executive Director   | Providing professional advice, opinion, and guidance to our Board                      | November 2020  | January 2022                      |
| Ms. ZHAO Wenjie (趙文婕) . . . . .               | 39  | Non-executive Director   | Providing professional advice, opinion, and guidance to our Board                      | February 2021  | January 2022                      |
| Mr. FAN Hui (范輝) . . . . .                    | 45  | Independent Non-executive Director                                     | Supervising and providing independent opinion and judgment to the Board                | [REDACTED]   | [REDACTED]                        |
| Mr. LU Tao (呂濤) . . . . .                     | 56  | Independent Non-executive Director                                     | Supervising and providing independent opinion and judgment to the Board                | February 2021(left in January 2022 and will rejoin on the [REDACTED]) <sup>(2)</sup> | [REDACTED]                        |

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| Name                                 | Age | Position                                 | Roles and responsibilities  | Date of joining our Group  | Date of appointment as a Director |
|--------------------------------------|-----|--|---|--|-----------------------------------|
| Mr. HUANG Jiuling<br>(黃九嶺) . . . . . | 50  | Independent<br>Non-executive<br>Director | Supervising and providing independent opinion and judgment to the Board | February 2021<br>(left in January 2022 and will rejoin on the [REDACTED]) <sup>(2)</sup> | [REDACTED]                        |

*Notes:*

- (1) Ms. Du and Mr. Sun are cohabiting as spouses.
- (2) Each of Mr. LU Tao and Mr. HUANG Jiuling had been an independent director of our Company’s subsidiary, Yuehua Limited, from February 2021 to January 2022. The appointment of independent directors of Yuehua Limited was at the recommendation of the sponsor to fulfill the requirements of the relevant rules in connection with the A Share Listing Attempt of Yuehua Limited during its Pre-listing Tutoring. In January 2022, for the purpose of the Reorganization in preparation for the [REDACTED] and to streamline the Group’s governance structure, apart from Ms. Du who remained as an executive director of Yuehua Limited, the other then directors of Yuehua Limited resigned.

### EXECUTIVE DIRECTORS

**Ms. DU Hua (杜華)**, aged 40, is our founder, executive Director, the chairlady of the Board and the chief executive officer. Ms. Du was appointed as our Director on June 10, 2021, and re-designated as our executive Director on March 3, 2022. Ms. Du is primarily responsible for the overall strategic planning and business direction and day-to-day management of our Group. She also holds directorship in a number of our subsidiaries<sup>1</sup>.

Prior to founding Yuehua Limited in July 2009, Ms. Du worked at Huayou Digital Media Technology Co., Ltd. (華友數碼傳媒科技有限公司) and its affiliates, an internet service provider, from August 2004 to July 2009.

Ms. Du received a diploma majoring in English from North China Institute of Science and Technology (華北科技學院) in the PRC in July 2003 and completed the EMBA Program at Cheung Kong Graduate School of Business (長江商學院) in the PRC in September 2015.

**Mr. SUN Yiding (孫一丁)**, aged 54, is our executive Director and President, primarily responsible for the operation and management of our Group. Mr. Sun joined the Group in May 2015. Mr. Sun was appointed as our Director on June 10, 2021, and re-designated as our executive Director on March 3, 2022.

Mr. Sun served as a director and chief executive officer of RISE Education Cayman Ltd, an educational services provider, whose shares are listed on the Nasdaq Global Market (ticker symbol: REDU), from October 2013 to January 2022 and October 2013 to January 2020, respectively. Mr. Sun served as the general manager in GYMBOGGLOBAL (CHINA) TRADING CO., LTD (金寶貝 (中國) 商貿有限公司), from September 2011 to August 2013. Mr. Sun also consecutively served as general manager of Jianan Gome, deputy general manager of headquarter procurement center, general manager of headquarter operation center, vice president and general manager of northern China in Gome Electrical Appliances Co., Ltd (國美電器有限公司) and the executive director in Gome Retail Holdings Limited (國美零售控股有限公司) (formerly known as Gome Electrical Appliances Holding Limited (國美電器控股有限公司)), whose shares are listed on the Stock Exchange (stock code: 0493), from April 1999 to April 2011.

<sup>1</sup> Yuehua Limited, Yuehua Investment, Tibet Yuehua, Hainan Yuehua, Tianjin Chufa, Tianjin Yihua, Tianjin Yuehua, Yuehua HK and YUE HUA HONG KONG.

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Mr. Sun received a bachelor’s degree in engineering from East China University of Science and Technology (上海華東理工大學) (formerly known as East China Institute of Chemical Technology (華東化工學院)) in the PRC in July 1990 and a master’s degree in business administration from China Europe International Business School (中歐國際工商學院) in the PRC in October 2013.

**Mr. SUN Le (孫樂) (with former name as Gao Xiang (高翔)),** aged 41, is our executive Director and Vice President. Since joining our Group in November 2009, Mr. SUN Le has been primarily responsible for establishing and maintaining customer relationship and marketing positioning. Mr. SUN Le was appointed as our Director on June 10, 2021, and re-designated as our executive Director on March 3, 2022. Mr. SUN Le joined our Group in November 2009, and he also serves as the vice general manager of Tibet Yuehua and Tianjin Yuehua, being subsidiaries of the Company, from November 2009 to January 2022.

Mr. SUN Le received a diploma majoring in dance from Minzu University of China (中央民族大學) in the PRC in July 1998. Mr. SUN Le obtained the qualification as a performance agent issued by China Association of Performing Arts (中國演出行業協會) in the PRC in August 2017. Mr. SUN Le is the individual member of the 7th council of China Association of Performing Arts and the director of the first council of Artist Agent Alliance of China Association of Performing Arts.

### NON-EXECUTIVE DIRECTORS

**Ms. YAO Lu (姚璐),** aged 43, is our non-executive Director, primarily responsible for providing professional advice, opinion, and guidance to our Board. Ms. Yao was appointed as our Director on January 28, 2022, and re-designated as our non-executive Director on March 3, 2022. Ms. Yao had been a director of Yuehua Limited, being our subsidiary, from April 2020 to January 2022.

Ms. Yao has been serving as the strategic development director of Huarenwenhua Co., Ltd. (華人文化有限責任公司) since November 2014.

Ms. Yao received a bachelor’s degree in arts from Shanghai International Studies University (上海外國語大學) in the PRC in July 2001 and completed the SJTU-USC advanced business administration postgraduate degree program in collaboration with the University of the Sunshine Coast, Queensland Australia and obtained a master degree of business administration from the University of the Sunshine Coast in September 2007.

**Mr. MENG Qingguang (孟慶光),** aged 39, is our non-executive Director, primarily responsible for providing professional advice, opinion, and guidance to our Board. Mr. Meng was appointed as our Director on January 28, 2022, and re-designated as our non-executive Director on March 3, 2022. Mr. Meng had been a director of Yuehua Limited, being our subsidiary, from November 2020 to January 2022.

Mr. Meng has been serving at the affiliate of Alibaba Group Holding Limited (阿里巴巴集團控股有限公司), with its American depositary shares, each representing eight ordinary shares, listed on the New York Stock Exchange (stock symbol: BABA), and its ordinary shares listed on the Main Board of the Stock Exchange (stock code: 9988), since March 2013 and he is currently a senior producer at studio UP of Youku. Mr. Meng consecutively worked at Beijing 3C Media Co., Ltd. (北京世熙傳媒文化有限公司) from November 2012 to March 2013 and Beijing Enlight Media Co., Ltd. (北京光線傳媒股份有限公司), whose shares are listed on Shenzhen Stock Exchange (stock code: 300251) from July 2008 to October 2012.

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Mr. Meng received a bachelor’s degree in arts from Shandong University (山東大學) in the PRC in July 2006.

**Ms. ZHAO Wenjie (趙文婕)**, aged 39, is our non-executive Director, primarily responsible for providing professional advice, opinion, and guidance to our Board. Ms. Zhao was appointed as our Director on January 28, 2022, and re-designated as our non-executive Director on March 3, 2022. Ms. Zhao had been a director of Yuehua Limited, being our subsidiary, from February 2021 to January 2022.

Ms. Zhao has been working at the affiliate of Beijing Quantum Jump Technology Co., Ltd. (北京量子躍動科技有限公司) since July 2014.

Ms. Zhao received a bachelor’s degree in administration from Wuhan University (武漢大學) in the PRC in July 2004 and a master’s degree in literature from Peking University (北京大學) in the PRC in June 2016.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. FAN Hui (范輝)**, aged 45, is our independent non-executive Director, primarily responsible for supervising and providing independent opinion and judgment to the Board. The appointment will take effect from the [REDACTED].

Mr. Fan has been serving as an independent director of Aura International Education Technology Co., Ltd. (北京光環國際教育科技股份有限公司), a company listed on the NEEQ (stock code: 838504) since February 2022, Xuzhou Zm-besta Heavy Steel Structure Co., Ltd. (徐州中煤百甲重鋼科技股份有限公司), a company listed on the NEEQ (stock code: 835857) since September 2021, and Noble Family Wine and Liquor Co., Ltd. (名品世家酒業連鎖股份有限公司), a company listed on the NEEQ (stock code: 835961) since June 2020.

Mr. Fan has been working as an executive director of Beijing Quanfang Huitong Investment Management Co., Ltd. (北京全方匯通投資管理有限公司) since July 2018 and a supervisor of and the chief risk officer of Econowledge Capital Co., Ltd. (易科縱橫投資管理(北京)有限公司) since December 2015. Prior to that, Mr. Fan consecutively served as a vice president and the director of the investment decision committee at Capital East Coast International (東海岸國際投資(北京)有限公司) from December 2012 to November 2015 and worked at JD Capital Co., Ltd. (昆吾九鼎投資管理有限公司) from May 2010 to November 2012. Mr. Fan served as a senior manager at Deloitte Touche Tohmatsu Certified Public Accountants LLP Beijing Branch (德勤華永會計師事務所(特殊普通合夥)北京分所) from June 2005 to April 2010 and an auditor at Pan-China Certified Public Accounts LLP (天健會計師事務所(特殊普通合夥)) from January 2001 to May 2005.

Mr. Fan received a bachelor’s degree in economics from Central University of Finance and Economics (中央財經大學) in the PRC in July 2000 and completed postgraduate courses in accounting at Beijing Technology and Business University (北京工商大學) in the PRC in October 2003. Mr. Fan is a non-practicing member of the Beijing Institute of Certified Public Accountants.

Mr. Fan possesses appropriate professional accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules and confirms that he has gained such expertise through his experiences.

**Mr. LU Tao (呂濤)**, aged 56, is our independent non-executive Director, primarily responsible for supervising and providing independent opinion and judgment to the Board. The appointment will take effect from the [REDACTED]. Mr. Lu had been an independent director of our Company’s subsidiary, Yuehua Limited, from February 2021 to November 2021.

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Mr. Lu consecutively worked at Beijing branch of Dongda Pinkong Industries Co., Ltd (東大品控實業有限公司北京分公司) from March 2017 to October 2017 and Dongda Pinzheng Holdings Co., Ltd. (東大品證控股有限公司), a catering company, from December 2016 to February 2017. Mr. Lu served as a regional sales and marketing director of Hebei Kangda Co., Ltd. (河北康達有限公司), a company principally engaged in pesticides manufacture business, from August 2012 to September 2014; member of sales department from December 2002 to March 2011 and associate sales director from April 2011 to June 2012 of Shanghai Johnson Ltd (上海莊臣有限公司); regional sales manager of Shanghai Pillsbury Frozen Foods Co., Ltd, Beijing Branch (上海品食樂冷凍食品有限公司北京分公司) from January 2000 to December 2001.

Mr. Lu received a bachelor’s degree majoring in business economics from Anhui University of Finance and Economics (安徽財經大學) (formerly known as Anhui Commerce Institute (安徽財貿學院)) in the PRC in July 1987 and a master’s degree in business administration from China Europe International Business School (中歐國際工商管理學院) in the PRC in July 2008.

**Mr. HUANG Jiuling (黃九嶺)**, aged 50, is our independent non-executive Director, primarily responsible for providing independent opinion and judgment to the Board. The appointment will take effect from the [REDACTED]. Mr. Huang had been an independent director of our Company’s subsidiary, Yuehua Limited, from February 2021 to November 2021.

Mr. Huang has been working at Chaoshang ASEAN Investment Fund Management Co., Ltd. (潮商東盟投資基金管理有限公司) since October 2020, responsible for the general management of the company. Mr. Huang consecutively served as the president of Beijing Banyan Investment Management Co., Ltd. (北京榕樹投資管理有限公司) from May 2009 to September 2020; president and vice president of Beijing Century Huarong Investment Management Co., Ltd. (北京世紀華融投資管理有限公司) from June 2004 to April 2009 and from July 2000 to May 2004, respectively.

Mr. Huang received a bachelor’s degree in economics and a master’s degree in business administration from Renmin University of China (中國人民大學) in the PRC in July 1994 and June 2001, respectively.

Save as disclosed in this section, none of our Directors holds any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the three years immediately preceding the date of this document. See “Statutory and General Information” in Appendix V to this document for further information about the Directors, including the particulars of their service contracts and remuneration, and details of the interests of the Directors in the Shares (within the meaning of Part XV of the SFO).

Save for Mr. Sun who is cohabiting with Ms. Du as a spouse, none of our Directors and members of the senior management is related to other Directors and members of the senior management.

None of our Directors have any interest in any business, other than our Group’s business, which compete or is likely to compete, either directly or indirectly, with our Group’s business.

Save as disclosed above, to the best knowledge, information and belief of our Directors having made all reasonable enquiries, as of the Latest Practicable Date, there were no other matters in respect of each of our Directors which are required to be disclosed pursuant to paragraphs (b) to (v) of Rule 13.51(2) of the Listing Rules and there were no other material matters relating to our Directors that need to be brought to the attention of our Shareholders.

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### SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The table below shows certain information in respect of the senior management of our Company.

| Name                               | Age | Position   | Roles and responsibilities   | Date of joining our Group |
|------------------------------------|-----|--|--|---------------------------|
| Ms. DU Hua (杜華) . . . . .          | 40  | Executive Director, chairlady of the Board and Chief Executive Officer | Overall strategic planning and business direction and day-to-day management of our Group | July 2009                 |
| Mr. SUN Yiding (孫一丁) . . . . .     | 54  | Executive Director and President                                       | Participating in the Board’s work related to the operation and management of our Group   | May 2015                  |
| Mr. SUN Le (孫樂) . . . . .          | 41  | Executive Director and Vice President                                  | Establishing and maintaining customer relationship and marketing positioning             | November 2009             |
| Mr. ZHANG Wensheng (張文勝) . . . . . | 54  | Chief Financial Officer  | Overseeing the financial operation, risk management and investor relations               | June 2020                 |
| Mr. LEE Sang Kyu . . . . .         | 38  | General Manager of Korean Business                                     | Taking charge of operation of our Korean business  | September 2010            |

**Ms. DU Hua (杜華)**, aged 40, is the chairlady of our Board, executive Director and chief executive officer of our Company. For details of her biography, see “—Board of Directors—Executive Directors”.

**Mr. SUN Yiding (孫一丁)**, aged 54, is the executive Director and president of our Company. For details of his biography, see “—Board of Directors—Executive Directors”.

**Mr. SUN Le (孫樂) (former name: Gao Xiang (高翔))**, aged 41, is the executive Director and vice president of our Company. For details of his biography, see “—Board of Directors—Executive Directors”.

**Mr. ZHANG Wensheng (張文勝)**, aged 54, is our Chief Financial Officer and joined our Group in June 2020. Mr. Zhang is primarily responsible for overseeing the financial operation, risk management and investor relations.

Prior to join our Company in June 2020, Mr. Zhang worked at Gome Electrical Appliances Co., Ltd (國美電器有限公司) and its subsidiaries from March 2000 to April 2019.

Mr. Zhang received a bachelor’s degree in economics from Tianjin University of Finance and Economics (天津財經大學) (formerly known as Tianjin Finance and Economics Institute (天津財經學院)) in the PRC in July 1990.

**Mr. LEE Sang Kyu**, aged 38, is our general manager of Korean business and joined our Group in September 2010. Mr. Lee is primarily responsible for overall operation and development of our Korean business.

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Mr. Lee joined our Group as an artist manager in September 2010 and later served as the general manager of our Korean business from August 2016.

Mr. Lee received a bachelor’s degree in arts from Communication University of China (中國傳媒大學) in July 2011.

### JOINT COMPANY SECRETARIES

**Mr. ZHANG Wensheng (張文勝)**, see “—Senior Management.”

**Mr. CHUNG Ming Fai (鍾明輝)**, is a joint company secretary of our Company. He has over 17 years of experience in corporate secretary, mergers and acquisitions, financial reporting and auditing. Since June 2022, Mr. Chung has been serving in the corporate secretarial department of SWCS Corporate Services Group (Hong Kong) Limited, and is mainly responsible for managing the company secretarial and compliance work for companies listed on the Stock Exchange.

Mr. Chung is currently a member of Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He obtained his bachelor’s degree in commerce from the Australian National University in December 2003.

### COMMITTEES UNDER THE BOARD OF DIRECTORS

Our Company has established the Audit Committee, the Remuneration Committee and the Nomination Committee and delegated various responsibilities to these committees, which assist our Board in discharging its duties and overseeing particular aspects of our Group’s activities.

#### **Audit Committee**

We have established the Audit Committee in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group, review and approve connected transactions and to advise the Board. The Audit Committee comprises three independent non-executive Directors, namely Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling. Mr. FAN Hui, being the chairperson of the committee, is appropriately qualified as required under Rules 3.10(2) and 3.21 of the Listing Rules.

#### **Remuneration Committee**

We have established the Remuneration Committee in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The Remuneration Committee comprises one executive Director, namely Mr. SUN Yiding, and two independent non-executive Directors, namely Mr. LU Tao and Mr. HUANG Jiuling. Mr. LU Tao is the chairman of the committee. The primary duties of the Remuneration Committee include, without limitation, the following: (i) making recommendations to the Board on our Company’s policy and structure for all Directors’ and senior management remuneration and on the establishment of a formal and transparent procedure for developing remuneration policy; (ii) determining the delegated responsibility, the remuneration packages of individual executive Directors and senior management, or alternatively, making recommendations to the Board on such remuneration packages; and (iii) ensuring that the performance-related elements of

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remuneration form a significant proportion of the total remuneration package of executive Directors and are designed to align their interests with those of Shareholders and to give our Directors incentives to perform at the highest levels.

### Nomination Committee

We have established the Nomination Committee in compliance with the Corporate Governance Code. The primary duties of the nomination committee are to make recommendations to the Board regarding the appointment of Directors and Board succession. The Nomination Committee comprises one executive Director, namely Ms. Du, and two independent non-executive Directors, namely Mr. FAN Hui and Mr. LU Tao. Ms. Du is the chairlady of the committee.

### CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company will comply with the provisions of the Corporate Governance Code, which sets out principles of good corporate governance.

### Chairperson of the Board and Chief Executive Officer

Pursuant to code provision A.2.1 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities between the chairperson and the chief executive officer should be segregated and should not be performed by the same individual. We do not have a separate chairperson and chief executive officer and Ms. Du currently performs these two roles. The Board believes that vesting the roles of both chairperson and chief executive officer in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable the Company to make and implement decisions promptly and effectively. The Board will continue to review and consider splitting the roles of chairperson of the Board and the chief executive officer of the Company if and when it is appropriate taking into account the circumstances of the Group as a whole. For further information relating to the Company’s corporate governance measures, see “Relationship with the Controlling Shareholders—Corporate Governance Measures.”

### BOARD DIVERSITY POLICY

The Board will adopt a board diversity policy (the “Board Diversity Policy”) prior to the [REDACTED] in order to enhance the effectiveness of our Board and to maintain high standard of corporate governance. The Board Diversity Policy sets out the criteria in selecting candidates to our Board, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development, publicity and marketing, content development, investment and financing, accounting and financial management. They obtained degrees in various majors including business administration, international journalism, marketing, accounting, business economics and statistics. We have three independent non-executive Directors with different industry backgrounds, representing



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more than one third of the members of our Board. Our Board Diversity Policy is well implemented as evidenced by the fact that there are both male and female Directors ranging from 38 years old to 60 years old with different backgrounds and experiences.

The Nomination Committee is responsible for reviewing the diversity of the Board. After [REDACTED], the Nomination Committee will monitor and evaluate the implementation of the Board Diversity Policy from time to time to ensure its continued effectiveness. The Nomination Committee will also include in successive annual reports a summary of the Board Diversity Policy, including any measurable objectives set for implementing the Board Diversity Policy and the progress on achieving these objectives.

### DIRECTOR’S REMUNERATION

Our Directors and senior management receive remuneration, including salaries, allowances and benefits in kind, including our contribution to the pension plan on their behalf.

The aggregate amount of remuneration (including basic salaries, housing allowances, other allowances and benefits in kind, contributions to pension plans and discretionary bonus) for our Directors for the years ended December 31, 2019 and 2020 and 2021 and the nine months ended September 30, 2022 was approximately RMB1.7 million, RMB2.6 million, RMB4.4 million and RMB8.7 million, respectively. None of our Directors waived any remuneration during the aforesaid periods.

For the years ended December 31, 2019, 2020 and 2021 and the nine months ended September 30, 2022, the five highest paid individuals of our Group included 1, 2, 2 and 1 Directors, respectively, whose remunerations are included in the aggregate amount of fees, salaries, allowances, discretionary bonus, pension scheme contributions paid and benefits in kind granted to the relevant Directors set out above. For the three years ended December 31, 2019 and 2020 and 2021 and the nine months ended September 30, 2022, the aggregate amount of fees, salaries, allowances, discretionary bonus, pension scheme contributions paid and benefits in kind granted to the remaining 4, 3, 3 and 4 highest paid individuals who are not our Directors were approximately RMB7.8 million, RMB5.3 million, RMB7.3 million and RMB16.3 million, respectively. For further details on the remuneration of the five highest paid individuals during the Track Record Period, see Note 10 of the Accountant’s Report in Appendix I to this document.

Save as disclosed, no other payments have been paid or are payable, in respect of the years ended December 31, 2019 and 2020 and 2021 and the nine months ended September 30, 2022 by our Company to our Directors or senior management.

Under the arrangement currently in force, our Company expects that the aggregate of the remuneration and benefits in kind payable to the Directors for the year ending December 31, 2022 will be approximately RMB11.8 million.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Group. No compensation was paid to, or receivable by, our Directors or past directors for the Track Record Period for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors waived any emoluments during the same period.

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### COMPLIANCE ADVISOR

We have appointed China Securities (International) Corporate Finance Company Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. The compliance advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise our Company in the following circumstances:

- (a) before the publication of any regulatory announcement, circular or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;
- (c) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- (d) where the Stock Exchange makes an inquiry of us under Rule 13.10 of the Listing Rules.