

ALTUS CAPITAL LIMITED

21 Wing Wo Street
Central, Hong Kong

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20 January 2023

Board of Directors

Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

Dear Sirs and Madams,

Company: Yangtze Optical Fibre and Cable Joint Stock Limited Company (the "Company")

Subject: Engagement as Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the renewal of the continuing connected transactions with YOFC Shanghai and the Prysmian Group

We refer to the circular issued by the Company (together with its subsidiaries, the "Group") dated 20 January 2023 (the "Circular") relating to the above captioned matter. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter as set out in the Circular and references to our name in the form and context in which it appears.

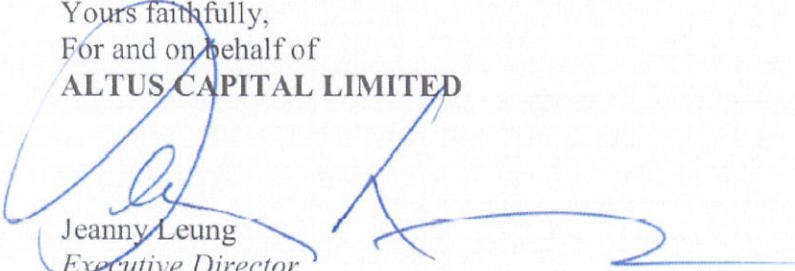
We confirm that as at the Latest Practicable Date, we:

- (a) did not have any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) were not interested, directly or indirectly, in any assets which had since 31 December 2021, being the date to which the latest published audited accounts of the Group were made up, been acquired or disposed of by or leased to, or proposed to be acquired or disposed of by or leased to, any member of the Group.

Yours faithfully,

For and on behalf of

ALTUS CAPITAL LIMITED


Jeanny Leung

Executive Director

**For identification purpose only*

香港中環永和街21號