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偉仕佳杰
VSTECS

VSTECS HOLDINGS LIMITED
偉仕佳杰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 856)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhang Dongjie has been appointed as a non-executive director of the Company with effect from 19 January 2023.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of VSTECS Holdings Limited (the “**Company**”) announces that Mr. Zhang Dongjie (“**Mr. Zhang**”) has been appointed as a non-executive director of the Company with effect from 19 January 2023.

Mr. Zhang, aged 49, graduated from Xiamen University in the People’s Republic of China (the “**PRC**”) with a Master degree in Economics in 2005. Mr. Zhang joined 深圳市怡亞通供應鏈股份有限公司 (Shenzhen Eternal Asia Supply Chain Management Ltd.*) (“**Shenzhen Eternal Asia**”) as the deputy general manager from January 2020. Shenzhen Eternal Asia, a joint stock company established in the PRC with limited liability whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 002183), is a substantial shareholder of the Company holding approximately 17.38% of the issued share capital of the Company as at the date of this announcement.

Mr. Zhang has extensive management experience and had previously served as senior management in several enterprises in the PRC, such as 金威啤酒集團 (Kingway Beer Group*), 深圳市城市建設開發(集團) (Shenzhen Urban Construction and Development (Group)*), 深圳市通產集團有限公司 (Shenzhen Tongchan Group Co., Ltd*) and 深圳市通產麗星股份有限公司 (Shenzhen Tongchan Star Co., Ltd*).

There will be an appointment letter made between the Company and Mr. Zhang. He is not appointed for a specific term but is subject to the retirement by rotation and re-election at the next general meeting and subsequent annual general meeting of the Company in accordance with the articles of association of the Company and his appointment shall continue unless terminated by not less than three months’ notice in writing served by either party on the other. Mr. Zhang is entitled to receive an annual director’s fee of HK\$120,000 which is determined by the Board with reference to his qualification and experience, responsibilities to be undertaken, the Company’s remuneration policies and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, (i) Mr. Zhang does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years nor other major appointments and professional qualifications; (ii) Mr. Zhang does not hold any other positions in the Company and other members of the Company's group; and (iii) Mr. Zhang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Zhang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board believes that Mr. Zhang is a suitable candidate for this position given his education, background and experience.

The Board would like to take this opportunity to express our warmest welcome to Mr. Zhang for joining the Board.

By Order of the Board
VSTECS Holdings Limited
Yue Cheuk Ying
Company Secretary

Hong Kong, 19 January 2023

As at the date hereof, the Board comprises Mr. Li Jialin, Mr. Ong Wei Hiam, William, Mr. Li Yue, Mr. Chan Hoi Chau and Mr. Gu Sanjun as executive directors; Mr. Cheung Wing Lee Isaiah and Mr. Zhang Dongjie as non-executive directors; and Mr. Li Wei, Mr. Lam Hin Chi, Mr. Wang Xiaolong and Mr. Li Yi as independent non-executive directors.

* *For identification purpose only*