秦 皇 島 港 股 份 有 限 公 司

QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3369)

POSITIVE PROFIT ALERT

This announcement is made by Qinhuangdao Port Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) ("**Inside Information Provisions**").

I. INFORMATION ON ESTIMATED RESULTS FOR THE PERIOD

(1) Period of estimated results

1 January 2022 to 31 December 2022.

(2) Estimated results

1. According to the preliminary assessment made by the finance department of the Company, the net profit attributable to the shareholders of the Company for the year 2022 is expected to increase by 20% to 30% or RMB208 million to RMB312 million as compared to the corresponding period of 2021 (statutory disclosure data).

2. The net profit attributable to the shareholders of the Company after deducting extraordinary profit or loss is expected to increase by 20% to 30% or RMB194 million to RMB298 million as compared to the corresponding period of 2021(statutory disclosure data).

(3) The estimated results of the period have not been audited by certified public accountants.

II. INFORMATION ON RESULTS FOR THE CORRESPONDING PERIOD OF 2021

(1) Net profit attributable to the shareholders of the Company: RMB1,038 million. Net profit attributable to shareholders of the Company after deducting extraordinary profit or loss: RMB994 million.

(2) Earnings per share: RMB0.19.

III. MAIN REASONS FOR THE ESTIMATED GROWTH FOR THE PERIOD

The reasons for the growth of the Company for the period as compared to the corresponding period of 2021 are mainly attributable to the steady growth of the Company's total throughput, especially the steady operation of its main operating cargoes. Firstly, the Company overcame the adverse impact of the COVID-19 pandemic on production, transportation and demand, and maintained a stable share of coal throughput in northern China ports in 2022, as well as the relevant subsidiaries have turned a loss into profit. Secondly, the newly-added berths #3 and #4 of the Company's subsidiary Cangzhou Huanghuagang Mineral Port Co., Ltd. have been put into trial production, which effectively reduced the average waiting time of vessels and improved the port's competitiveness, while the throughput volume and share of ore trade products have achieved significant growth during the year 2022.

IV. RISK WARNING

There are no major uncertainties in the Company that may affect the accuracy of these estimated results.

V. OTHER INFORMATION

The estimated figures above are preliminary estimations only. Specific and accurate financial figures will be disclosed in the audited 2022 annual report to be officially announced by the Company. Investors are advised to pay attention to investment risks.

On behalf of the Board
Qinhuangdao Port Co., Ltd.*
CAO Ziyu
Chairman

Qinhuangdao, Hebei Province, the PRC
19 January 2023

As at the date of this announcement, the executive Directors of the Company are CAO Ziyu, YANG Wensheng and MA Xiping; the non-executive Directors of the Company are SUN Wenzhong, LI Yingxu and XIAO Xiang; and the independent non-executive Directors of the Company are CHEN Ruihua, XIAO Zuhe, ZHAO Jinguang and ZHU Qingxiang.

* *For identification purpose only*