申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

RESULTS FORECAST FOR THE YEAR OF 2022

This announcement is made by Shenwan Hongyuan Group Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. RESULTS FORECAST FOR THE CURRENT PERIOD

(I) Period for the results forecast: January 1, 2022 to December 31, 2022

(II) Results forecast: decrease compared with the same period of the previous year

Item	The reporting period	Same period of the previous year
Net profit attributable to shareholders of the Company	Profit: RMB2,700,000,000 to RMB3,500,000,000	Profit: RMB9,398,369,400
	Decrease as compared with the same period of the previous year: 62.76% to 71.27%	
Net profit attributable to shareholders of the Company after deducting the non-recurring profit or loss	Profit: RMB2,533,000,000 to RMB3,333,000,000	Profit: RMB9,176,956,300
	Decrease as compared with the same period of the previous year: 63.68% to 72.40%	
Basic earnings per share	Profit: RMB0.11/share to RMB0.14/share	Profit: RMB0.38/share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The relevant financial information of the results forecast has not been audited. The Company has communicated with the accounting firm for annual audit in respect of the matters related to the results forecast, and there is no material disagreement between both parties.

III. REASONS FOR THE CHANGE IN THE RESULTS

During the reporting period, under the influence of multiple factors such as the turbulence of international situation, the impact of the COVID-19 and the increasing downward pressure on the economy, the domestic capital market has witnessed greater volatility, decline of both stocks and bonds, and the contraction of trading. Due to the above, certain business income of the Company decreased year on year, and the expected credit impairment loss increased year on year, resulting in an estimated year-on-year decrease of 62.76% to 71.27% in net profit attributable to shareholders of the listed company.

In recent years, the Company has taken high-quality development as the main line, steadily promoted the balanced development of capital-light business and capital-heavy business, and optimized the asset quality and business structure. The Company will continue to adhere to the general tone of seeking progress while maintaining stability, continuously improve the business core competitiveness, focus on improving steady earning capacity of capital, and better serve the overall improvement of the economy.

IV. CAUTION ON RISKS

The results forecast is the preliminary calculation result of the Company. The 2022 financial information of the Company shall be subject to the audited 2022 annual report to be disclosed in due course. Investors are advised to pay attention to investment risks.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
January 19, 2023

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive directors; Mr. Ren Xiaotao, Mr. Zhang Yigang, Mr. Zhu Zhilong, Ms. Zhang Ying and Mr. Shao Yalou as non-executive directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive directors.