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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

ANNOUNCEMENT OF PRODUCTION GUIDANCE FOR 2023

The board of directors (the “**Board**”) of China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, based on the production schedule and operational needs of its mines and smelters, the Company expects to produce approximately 140,000 tonnes of copper cathodes, approximately 380,000 tonnes of blister copper and copper anodes (including copper products processing services), approximately 160,000 tonnes of copper by self-owned mines, approximately 980,000 tonnes of sulphuric acid, approximately 1,480 tonnes of cobalt contained in cobaltous hydroxide and approximately 24,000 tonnes of liquid sulphur dioxide in 2023.

In 2023, the Company will continue to identify international mining merger and acquisition opportunities abroad, continue to focus on optimizing the operations of its mines and smelters, and spare no effort to achieve the stabilized capacity and production standard in the Chambishi Southeast Mine project.

CAUTION STATEMENT

Words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “continue” or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of Group’s business activities and costs and availability of financing for Group’s activities.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

Beijing, 19 January 2023

As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN as a non-executive Director; and Mr. Dingfan QIU, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.