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Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CICC Fund Series (the "Trust")

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

CICC CSI Select 100 ETF

Stock Codes: 83093 (RMB counter) and 03093 (HKD counter)

CICC Bloomberg China Treasury 1-10 Years ETF

Stock Codes: 83079 (RMB counter) and 03079 (HKD counter)

ICBC CICC USD Money Market ETF

Stock Codes of the listed class of Units: 03011 (HKD counter) and 09011 (USD counter)

CICC HKD Money Market ETF

Stock Code of the listed class of Units: 03071 (HKD counter)

CICC Carbon Futures ETF

Stock Codes: 03060 (HKD counter), 83060 (RMB counter) and 09060 (USD counter)

(each a "Sub-Fund", and collectively, the "Sub-Funds")

ANNOUNCEMENT

Adjustment of SEHK Trading Fee

Dear Unitholders,

China International Capital Corporation Hong Kong Asset Management Limited, the manager of the Trust and the Sub-Funds (the "**Manager**"), wishes to inform unitholders of the Trust and the Sub-Funds that, with effect from 1 January 2023, the SEHK trading fee applicable to sales of Listed Class Units of the Sub-Funds on the SEHK and payable by each of the buyer and the seller of such transactions in Listed Class Units has been adjusted from 0.005% to 0.00565%

of the trading price of the Listed Class Units. Further information on the trading fee adjustment, including the related announcement published by the HKEX, are available on the HKEX's website at: www.hkex.com.hk¹.

The above adjustment will be reflected in due course in the Prospectus of the Trust and the Sub-Funds and the product key facts statements of the Sub-Funds, which will be published on the Manager's website at <https://cicchkam.com>¹ and the HKEX's website at www.hkex.com.hk¹.

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the Prospectus of the Trust and the Sub-Funds.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or on +852 2872-2000 during normal office hours.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Sub-Funds

20 January 2023

¹ This website has not been reviewed by the SFC.