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CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS,
RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 20 January 2023:

- (i) Ms. Lee Kwai Sheung (“**Ms. Lee**”) has been appointed as an independent non-executive Director and a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the risk management committee of the Company (the “**Risk Management Committee**”);
- (ii) Ms. Wang Qin (“**Ms. Wang**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Risk Management Committee; and
- (iii) Mr. Tsang Ho Yin (“**Mr. Tsang**”), an independent non-executive Director, has been re-designated as a non-executive Director and has ceased to be a member of the Audit Committee. Mr. Tsang remains as a member of each of the Nomination Committee, the Remuneration Committee and the Risk Management Committee.

Biographical details of Ms. Lee, Ms. Wang and Mr. Tsang were set out below:

Ms. Lee Kwai Sheung

Ms. Lee Kwai Sheung (former name: Lee Yin Sheung), aged 44, has more than 20 years of working experience in accounting. Ms. Lee is a member of the Association of Chartered Certified Accountants. She holds a bachelor's degree of Arts in Accountancy from the University of Bolton.

Ms. Lee has signed a letter of appointment issued by the Company for the appointment as an independent non-executive Director for a term commencing from 20 January 2023 to 8 September 2023 which may be terminated by not less than three months' notice served by either party on the other. She is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company. Ms. Lee is entitled to a remuneration of HK\$120,000 per annum in her capacity as an independent non-executive Director, and a sitting fee of HK\$2,500 for her attendance of each Board committee meeting (excluding the board meeting and general meeting), which is determined with reference to her qualification, duties and responsibilities, and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Ms. Lee (i) has not held any directorships in other listed companies in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules")) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")).

Ms. Wang Qin

Ms. Wang Qin, aged 37, has more than 10 years of human resources and/or administrative management experience. She holds a bachelor's degree in administrative management from China Central Radio and TV University (now known as the Open University of China).

Ms. Wang has signed a letter of appointment issued by the Company for the appointment as an independent non-executive Director for a term commencing from 20 January 2023 to 8 September 2023 which may be terminated by not less than three months' notice served by either party on the other. She is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement by rotation and re-election at annual general

meetings of the Company pursuant to the articles of association of the Company. Ms. Wang is entitled to a remuneration of HK\$120,000 per annum in her capacity as an independent non-executive Director, and a sitting fee of HK\$2,500 for her attendance of each Board committee meeting (excluding the board meeting and general meeting), which is determined with reference to her qualification, duties and responsibilities, and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Ms. Wang (i) has not held any directorships in other listed companies in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO).

Mr. Tsang Ho Yin

Mr. Tsang Ho Yin, aged 37, has been an independent non-executive Director from 28 September 2021 to 19 January 2023. He is currently a member of each of the Nomination Committee, the Remuneration Committee and the Risk Management Committee. He is responsible for supervising, and providing independent judgment to, the Board. Mr. Tsang is a practising solicitor in Hong Kong. Mr. Tsang is currently a partner of Stevenson, Wong & Co., specialising in corporate finance and commercial law. Mr. Tsang has been a non-executive director of China Regenerative Medicine International Limited (a company whose shares are listed on GEM of the Stock Exchange, stock code: 8158) since January 2020, and an independent non-executive director of Sterling Group Holdings Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 1825) since September 2021.

Mr. Tsang was an independent non-executive director of Inno-Tech Holdings Limited (“**Inno-Tech**”) (a company whose shares were listed on GEM of the Stock Exchange and delisted on 13 July 2021, stock code: 8202) from June 2019 to June 2020. Inno-Tech was a company incorporated in Bermuda with limited liability and its principal activities were (i) provision of outdoor advertising business through different advertising media network; (ii) television advertising operation; (iii) the event management business; (iv) seafood business; and (v) money lending business in Hong Kong. As disclosed in the announcements of Inno-Tech dated 1 June 2020, 3 July 2020 and 11 September 2020, Inno-Tech received a letter from the Official Receiver’s Officer dated 9 June 2020 which stated that Gram Capital Limited has filed a winding-up petition to the High Court of the Government of the Hong Kong Special Administrative Region against Inno-Tech for principal sum of HK\$195,000. On 9 September 2020, Inno-Tech was ordered to be wound up by the High Court of Hong Kong Special Administrative Region in HCCW 82/2020 and the Official Receiver was appointed as the provisional liquidator. Mr. Tsang confirmed that he was not a party to such winding up petition

and is not aware of any actual or potential claim that has been or will be made against him as a result thereof. Mr. Tsang is (i) the joint company secretary and the authorized representative of Mabpharm Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 2181) since May 2019, (ii) the company secretary and the authorized representative of Sunshine 100 China Holdings Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 2608) since November 2019, (iii) the joint company secretary and the authorized representative of Sundry Service Group Co. Ltd. (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 9608) since January 2021, and (iv) the joint company secretary and the authorized representative of 1957 & Co. (Hospitality) Limited (a company whose shares are listed on GEM of the Stock Exchange, stock code: 8495) since August 2022. He was also a non-executive director of Summi (Group) Holdings Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 756) from July 2022 to September 2022, the company secretary and the authorized representative of Mobile Internet (China) Holdings Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 1439) from February 2020 to February 2021, the company secretary of Moody Technology Holdings Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 1400) from January 2019 to November 2019, and the company secretary and the authorized representative of Sino Energy International Holdings Group Limited (a company whose shares are listed on the Main Board of the Stock Exchange, stock code: 1096) from November 2018 to July 2019.

Mr. Tsang obtained a bachelor degree in laws and a bachelor degree in commerce in 2008 and subsequently a master degree in laws in 2010 from the University of Melbourne, Australia. He also obtained the postgraduate certificate in laws from the City University of Hong Kong in 2011. Mr. Tsang was admitted as a solicitor in Australia in 2012 and in Hong Kong in 2013 respectively.

Mr. Tsang has signed a letter of appointment issued by the Company for the appointment as a non-executive Director for a term commencing from 20 January 2023 to 8 September 2023 which may be terminated by not less than three months' notice served by either party on the other. He is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association of the Company. Mr. Tsang is entitled to a remuneration of HK\$360,000 per annum in his capacity as a non-executive Director, and a sitting fee of HK\$2,500 for his attendance of each Board committee meeting (excluding the board meeting and general meeting), which is determined with reference to his qualification, duties and responsibilities, and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Tsang (i) has not held any directorships in other listed companies in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (v) does not have or is not deemed to have any interests or

short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointments of Ms. Lee and Ms. Wang and the re-designation of Mr. Tsang, and there is no other information relating to Ms. Lee, Ms. Wang and Mr. Tsang which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warm welcome to Ms. Lee and Ms. Wang on their new appointments.

By Order of the Board
CROSSTEC Group Holdings Limited
Hu Xiongjie
Chairman

Hong Kong, 20 January 2023

As at the date of this announcement, the Board comprises Mr. Hu Xiongjie and Mr. Lam Wing Hung as executive Directors; Mr. Tsang Ho Yin as non-executive Director; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin, Ms. Lee Kwai Sheung and Ms. Wang Qin as independent non-executive Directors.