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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT IN RELATION TO THE LITIGATION

I. Basic Information of the Litigation

Recently, the Beijing branch (the “**Beijing Branch**”) of China Minsheng Banking Corp., Ltd. (the “**Bank**”) received the notice of acceptance of lawsuit. Beijing Branch filed a lawsuit against Wuhan Centre Building Development Investment Co., Ltd. (the “**Wuhan Centre Company**”), Wuhan CBD Co., Ltd. (the “**Wuhan CBD Company**”), Oceanwide Holding Co., Ltd. (the “**Oceanwide Holding**”) and Mr. Lu Zhiqiang due to dispute over financial loan agreement.

II. Facts and Claims of the Litigation Case and Reasons thereof

The borrowers in the case, Wuhan Centre Company and Wuhan CBD Company, failed to fulfill their obligation of repayment in accordance with the agreement. Oceanwide Holding and Mr. Lu Zhiqiang failed to fulfill their obligation of guarantee. To protect the legitimate interests of the Bank, Beijing Branch filed lawsuits against Wuhan Centre Company, Wuhan CBD Company, etc. in Beijing Financial Court according to law.

(1) Facts of the case

In June 2018, Wuhan Centre Company entered into a Fixed Assets Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB4 billion. Currently, the capital to be repaid is RMB3.972 billion. The loan is secured by the land and construction in progress of Wuhan Centre Project and guaranteed by Oceanwide Holding and Lu Zhiqiang. In March 2020, Wuhan CBD Company entered into a Fixed Assets Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB3.066 billion. Currently, the capital to be repaid is RMB3.046 billion. The loan is secured by the five pieces of land under the name of Wuhan CBD Company and guaranteed by Oceanwide Holding and Lu Zhiqiang. As Wuhan Centre Company and Wuhan CBD Company did not fulfill the obligation of repayment according to the relevant agreement signed by both parties, Beijing Branch filed a lawsuit in the Beijing Financial Court against Wuhan Centre Company, Wuhan CBD Company, etc.

(2) Claims of the litigation

1. To order the defendant Wuhan Centre Company to repay the plaintiff the loan principal of RMB3,972,000,000.00, to order the defendant Wuhan CBD Company to repay the plaintiff the loan principal of RMB3,046,000,000.00, corresponding interest, penalty interest, as well as the interest and penalty interest up to the date of actual repayment;
2. To order the defendant Wuhan Centre Company and Wuhan CBD Company to pay the plaintiff all expenses incurred to realise the creditor's rights and guarantee rights;
3. To order the plaintiff to enjoy the priority right to repayment of the mortgaged properties under the name of the defendant Wuhan Centre Company and Wuhan CBD Company, or the proceeds from auction or sale of such properties, within the scope of the claims determined in the above-mentioned claims 1 and 2; and
4. To order the defendants Oceanwide Holding and Lu Zhiqiang to undertake joint and several guarantee liabilities for the debts of Wuhan Centre Company and Wuhan CBD Company determined in the above-mentioned claims 1 and 2.

III. Impact of the Litigation Mentioned in this Announcement on the Bank

The litigation mentioned in this announcement is the measure taken by the Bank for the purpose of protecting its legitimate interests, and will not have material adverse impact on the normal operation of the Bank.

IV. Whether the Bank Has Undisclosed Litigation or Arbitration

Other than the litigation disclosed herein, the Bank has no other litigation or arbitration that should be disclosed while not disclosed yet.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation matter in this announcement in accordance with the *Administrative Measures for the Disclosure of Information of Listed Companies and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange*.

By order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
20 January 2023

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.