中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2022, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the Company for the twelve months ended 31 December 2022 will range from RMB3,000,000 thousand to RMB3,800,000 thousand, representing a decrease as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB6,665,323 thousand).

Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.

This announcement is made by China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2022, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the Company for the twelve months ended 31 December 2022 will range from RMB3,000,000 thousand to RMB3,800,000 thousand, representing a decrease as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB6,665,323 thousand).

The estimated consolidated operating results of the Group for the twelve months ended 31 December 2022 are shown below:

Items	1 January 2022 to 31 December 2022 (Unaudited)	1 January 2021 to 31 December 2021 (Audited)	Changes over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company	Estimated profit: RMB3,000,000 thousand to RMB3,800,000 thousand	Profit: RMB6,665,323 thousand	Decreased by 55% to 43% over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	Estimated profit: RMB3,600,000 thousand to RMB5,200,000 thousand	Profit: RMB5,473,060 thousand	Decreased by 34% to 5% over the corresponding period of last year
Basic earnings per share *(Note)*	Estimated profit: RMB0.5460 per share to RMB0.6944 per share	Profit: RMB1.2035 per share	

Note: In calculating the basic earnings per share, provision of the interests on the perpetual notes issued by the Company has been deducted. Meanwhile, on 18 August 2022, the 2021 equity distribution of the Company was completed and five shares were issued to all Shareholders for every ten shares by way of capitalization of capital reserve. According to the requirements of Article 13 of the Accounting Standards for Business Enterprises No. 34 – Earnings per share, the Company has recalculated the earnings per share for the corresponding period of last year based on the adjusted number of shares.

The Group's consolidated results for the twelve months ended 31 December 2022 is expected to decrease as compared to those of the corresponding period of last year, mainly due to: 1. During the corresponding period of last year, global economy has shown accelerated recovery and international trade has maintained a high level of prosperity. With the market demand for containers hitting historical high level, both trade volume and price of the Group's container manufacturing business hiked and the financial results were relatively high thereby. The geopolitical incidents, rising overseas inflation, significant interest rate hikes in Europe and the United States and other factors this year have slowed down the growth of the global economy, and the demand for containers gradually returned to normal, which has led to a decline in the performance of the Group's container manufacturing business. 2. The Company terminated the acquisition of equity of Maersk Container Industry and shall pay breakup fee which will be included in the non-recurring profit or loss for the period. For details, please refer to the announcements published by the Company on Cninfo website (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkexnews.hk) on 20 October 2022.

In 2022, the Group's business faced significantly more difficulties and challenges on all fronts. Under the leadership of the Board and the management, the Group has generally maintained a good trend of "improving quality and increasing efficiency" and demonstrated strong business resilience. Under the strategy of "stabilizing operation to achieve quality growth", the Group has achieved steady progress, while actively exploring technological innovation and green sustainable development, and practicing social responsibility with dedication and commitment.

In 2023, the Group will actively expand its advantageous businesses and build a moat of CIMC's capabilities: focusing on the four strategic emerging directions of "cold chain, clean energy, lucid water and lush mountain and rural revitalization", the Group will continuously extend to business fields where "the country has demand, the industry has shortcomings, and CIMC has advantages", and deeply integrate equipment manufacturing and services with a focus on exploring industrial opportunities in the domestic market, with an aim to build a brand new and stable business growth point of the Group, and make contribution to "Chinese modernization" with CIMC power in the logistics and energy fields. At the same time, the Group will deeply implement the new development concept and focus on the Group's high quality growth: by strengthening technological innovation, creating smart products and promoting intelligent manufacturing, the Group will maintain and improve its existing product advantages and build a model enterprise of operational excellence.

The Company is still in the process of preparing its consolidated financial statements for the twelve months ended 31 December 2022. The information contained in this announcement is only based on the internal consolidated management accounts of the Group and the preliminary assessment by the management of the Company, and is not based on any figures or information which has been audited or reviewed by the Company's auditor.

Shareholders and potential investors are advised to read this announcement carefully together with the Group's annual results announcement for 2022 which is expected to be published by the end of March 2023, and exercise cautions when dealing in the shares of the Company.

This announcement is available for reviewing on the website of the Company (http://www.cimc.com) and the website of the Hong Kong Stock Exchange (http://www.hkexnews.hk).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Joint Company Secretary

Hong Kong, January 20, 2023

As at the date of this announcement, the Board comprises Mr. MAI Boliang (Chairman) as an executive Director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman), Mr. SUN Huirong and Mr. DENG Weidong as non-executive Directors; and Mr. YANG Xiong, Mr. ZHANG Guanghua and Ms. LUI FUNG Mei Yee, Mabel as independent non-executive Directors.