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Bay Area Gold Group Limited

灣區黃金集團有限公司

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

(In Compulsory Liquidation)

- (1) APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS**
- (2) CHANGE OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG, TELEPHONE NUMBER, FACSIMILE NUMBER AND EMAIL ADDRESS**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE**

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

The announcement is made by the Joint and Several Liquidators of Bay Area Gold Group Limited (In Compulsory Liquidation) (the “**Company**”) that pursuant to the Order of the High Court dated 21 December 2022 (the “**Order**”), Messrs. Osman Mohammed Arab and Wong Kwok Keung, both of RSM Corporate Advisory (Hong Kong) Limited, were appointed as the Joint and Several Liquidators of the Company.

CHANGE OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Company hereby announces that with effect from 21 December 2022, (i) the address of principal place of business of the Company in Hong Kong changed to 29/F, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong; and (ii) the telephone number, facsimile number and email address of the Company in Hong Kong changed to the following:

Telephone number	: (852) 2583 1313
Facsimile number	: (852) 2566 8946
Email address	: bayareagold@rsmhk.com

If the shareholders of the Company have any query about the implications of the Order, they should obtain appropriate professional advice.

CHANGE OF AUTHORISED REPRESENTATIVE

The Company also announces that with effect from 21 December 2022, the authorised representative of the Company changed from Mr Chang Ki Sum Clark to Messrs. Osman Mohammed Arab and Wong Kwok Keung, the Joint and Several Liquidators of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 1 April 2022, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

For and on behalf of
Bay Area Gold Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 20 January 2023

As at the date of this announcement, the Board comprises Mr. Yi Shuhao, Mr. Chen Sheng, Mr. Zhang Lirui and Mr. Huang Zhiwei as the Executive Directors, Mr. Tang Yiu Kay, Mr. Zhu Tianxiang, Professor Xiao Rong Ge and Professor Zhang Tianyu as the Independent Non-executive Directors. All powers of the directors ceased upon granting of the Winding Order by the High Court on 31 August 2022.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liabilities.