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(Stock Code: 00656)

## **PROFIT WARNING**

This announcement is made by the board (the "**Board**") of directors of Fosun International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that based on the information available to the Board and the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the "**2022 Financial Year**"), notwithstanding that the revenue of the Company for the 2022 Financial Year is expected to increase by approximately 10% as compared to the revenue of RMB161,291 million for the year ended 31 December 2021 (the "**2021 Financial Year**"), the profit attributable to owners of the parent of the Company for the 2022 Financial Year is expected to decrease and record an amount not more than approximately RMB2,000 million as compared to that in the 2021 Financial Year, details of which are set out below.

Despite it is expected that the revenue of the Company will increase and the Company will record profit attributable to owners of the parent for the 2022 Financial Year, the Company's profit attributable to owners of the parent for the 2022 Financial Year is expected to decrease by not less than approximately 80% as compared to that in the 2021 Financial Year, being not more than approximately RMB2,000 million, as compared to RMB10,090 million for the 2021 Financial Year. This was attributable to the recurrent outbreak of COVID-19 pandemic in 2022 and the turmoil and downturn of the international capital markets, resulting in high business costs and an increase in floating losses in secondary capital market investment, which affected the Group's overall industry operations and industrial investment to varying degrees. With the gradual return to normalization of international trade and commerce in 2023, the Company's

management expects to see recovery of its businesses. Looking ahead, the Company will further focus on the family-oriented consumer industry and continue to strengthen its global operations to provide quality products and services to families worldwide.

The Company is in the process of preparing for and finalizing the Group's results for the 2022 Financial Year. The information contained in this announcement is based solely on the Board's preliminary assessment based on the Group's unaudited consolidated management accounts for the 2022 Financial Year and the information available to the Board as at the date of this announcement, and has not been audited by the Company's independent external auditors nor reviewed and approved by the audit committee of the Board. The above estimates may therefore be different from the audited consolidated annual results of the Group for the 2022 Financial Year. The Company will publish the audited annual results of the Company for the 2022 Financial Year by 31 March 2023 in compliance with the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Fosun International Limited Guo Guangchang Chairman

20 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Qin Xuetang, Mr. Gong Ping and Mr. Huang Zhen; the non-executive directors are Mr. Zhuang Yuemin, Mr. Yu Qingfei and Mr. Li Shupei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.