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中國華融資產管理股份有限公司

**China Huarong Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

## **APPROVAL OF THE QUALIFICATION AS EXECUTIVE DIRECTOR BY THE CBIRC**

References are made to (1) the announcement of China Huarong Asset Management Co., Ltd. (the “**Company**”) dated 30 September 2022, in relation to, among other things, proposed appointment of Mr. LI Zimin (“**Mr. Li**”) as an executive director of the Company; and (2) the circular dated 3 October 2022 (the “**Circular**”) and the announcement on poll results of the extraordinary general meeting of shareholders (the “**EGM**”) dated 21 October 2022 of the Company, in relation to, among other things, the consideration and approval of the election of Mr. Li as an executive director of the Company by the extraordinary general meeting of shareholders. The qualification of Mr. Li as director is subject to the approval of China Banking and Insurance Regulatory Commission.

The Company is pleased to announce that it has recently received the Approval of the CBIRC on the Qualification of Li Zimin of China Huarong Asset Management Co., Ltd. (Yin Bao Jian Fu [2023] No. 39), approving the qualification of Mr. Li as an executive director of the Company. According to relevant regulations and the resolution of the EGM, Mr. Li will serve as an executive director of the Company from 19 January 2023, with a term of three years and is eligible for re-election upon the expiration of the term.

Details of the biographies of Mr. Li and other relevant information have been set out in the Circular. As at the date of this announcement, there has been no change of such information.

By order of the Board  
**China Huarong Asset Management Co., Ltd.**  
**LIU Zhengjun**  
*Chairman*

Beijing, the PRC  
20 January 2023

*As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. XU Wei as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.*