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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

FACILITY AGREEMENT

On 26 January 2023, the Company as the borrower entered into a facility agreement (the “**Facility Agreement**”) with China Minsheng Banking Corp., Ltd. Hong Kong Branch as the original lender (the “**Original Lender**”), pursuant to which the Original Lender has agreed to make available to the Company a term loan facility of the RMB equivalent of up to US\$50,000,000 (the “**Loan**”) for a term of 36 months commencing from the first drawing of the Loan.

The proceeds from the Loan shall be applied by the Company for financing general working capital requirements, including but not limited to refinancing outstanding indebtedness.

UNDERTAKINGS

Pursuant to the terms of the Facility Agreement, the Company has undertaken to the Original Lender that:

- (i) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung shall in aggregate, remain as the largest beneficial owner of the entire issued share capital of the Company;
- (ii) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung shall in aggregate beneficially own (whether directly or indirectly) at least 40% of the entire issued share capital of the Company;
- (iii) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung shall have control over the Company. For the purpose of this paragraph, “control” means the power to decide the management and policies of the Company whether through the ownership of voting capital, by contract or otherwise; and
- (iv) either Ms. YANG Huiyan or Mr. YEUNG Kwok Keung shall remain as the chairperson of the board of directors of the Company.

The Company will continue to make relevant disclosure under its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By order of the board of directors
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 26 January 2023

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Co-Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Mr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. TO Yau Kwok.