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CONCH VENTURE

海螺环保

China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

**CONTINUING CONNECTED TRANSACTIONS
DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcements of China Conch Environment Protection Holdings Limited (the “**Company**”) dated 11 December 2022 and 4 January 2023 (the “**Announcements**”) in respect of the continuing connected transactions. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the transactions contemplated under the 2023 Industrial Solid and Hazardous Waste Treatment Framework Agreement, the 2023 Engineering Design Services Framework Agreement and the 2023 Information System Procurement Framework Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of recommendation from the independent financial adviser to the Independent Board Committee and Independent Shareholders; and (iv) notice of general meeting, is expected to be dispatched to Shareholders by no later than 26 January 2023.

As additional time is required to finalize certain information to be included in the Circular, the Company expects that the despatch of the Circular as well as the related proxy form will be postponed to a date on or before 17 February 2023.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
LIAO Dan
Joint Company Secretary

Anhui Province, the People’s Republic of China
26 January 2023

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. XIAO Jiexiang and Mr. MA Wei as non-executive Directors; and Mr. HAO Jiming, Mr. DAI Xiaohu and Ms. WANG Jiafen as independent non-executive Directors.