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## **HPC HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1742)**

### **POSITIVE PROFIT ALERT**

This announcement is made by HPC Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform potential investors and shareholders of the Company that, due to the recovery of global and local economics from of the pandemic of the COVID-19 (the “**Pandemic**”) in year 2022, based on preliminary assessment of information currently available to the Group, the Group expects to record a significant increment in profit after tax for the year ended 31 October 2022 as compared to the audited results for the year ended 31 October 2021 by approximately S\$8.1 million, from approximately S\$4.96 million loss to approximately S\$3.1 million profit after tax.

The expected significant rise in profit after tax was mainly due to, among other things, the following reasons:

1. In the second half year of 2022, thanks to strategic foresight of Singapore government, the impacts of the Pandemic had been reduced to the minimum, the productivity of local construction industry had resumed to the pre-Covid era.
2. The prices of newly awarded projects and variations of on-going projects had absorbed most of the macro-economic risk factors in a long run, and the speedy recovery of the local economic further accelerated the realization of earnings.

The Board is of the view that the financial position of the Group remains sound as sufficient reserve and liquidity are maintained.

Potential investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment of the Board with reference to the information currently available to the Group and the unaudited consolidated management accounts of the Group, which are still subject to review by the audit committee of the Company and audit by the auditor of the Company; thus, may be subject to further adjustment. The final results of the Group for the year ended 31 October 2022 is expected to be published by end of January 2023.

**Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**HPC Holdings Limited**  
**Wang Yingde**  
*Chairman & Chief Executive Officer*

Singapore, 26 January 2023

*As at the date of this announcement, the Board comprises Mr. Wang Yingde and Mr. Shi Jianhua as executive directors; and Mr. Zhu Dong, Mr. Leung Wai Yip and Mr. Gng Hoon Liang as independent non-executive directors.*