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Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the Listing Document.



Kingsoft Cloud Holdings Limited

金山云控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3896)

(Nasdaq Stock Ticker: KC)

**LISTING BY WAY OF INTRODUCTION
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Liquidity Arrangements regarding the Average Daily Trading Volume of
the Shares on the Hong Kong Stock Exchange**

Joint Sponsors

J.P.Morgan  **UBS** 瑞銀集團  **CICC** 中金公司

Joint Financial Advisors

BofA SECURITIES   **招銀國際**  **招銀國際** **ICBC**  **工銀國際**

The Company issues this announcement to provide updates on the average daily trading volume of its Shares on the Hong Kong Stock Exchange.

Prospective investors should refer to the Listing Document (including the section headed “Risk Factors” contained in the Listing Document), the formal notice dated December 23, 2022 (the “**Formal Notice**”), the announcement regarding clarification on Formal Notice dated December 28, 2022 (the “**December 28 Announcement**”), the announcement regarding previous trading day trading information in respect of the ADSs on the Nasdaq dated December 30, 2022 (the “**December 30 Announcement**”) and the announcement regarding liquidity arrangements regarding the average daily trading volume of the Shares on the Hong Kong Stock Exchange dated January 6, 2023, January 13, 2023 and January 20, 2023 (the “**Weekly Liquidity Announcements**”) issued by the Company before deciding to invest in the Shares or the ADSs.

INTRODUCTION

We refer to the Listing Document, the Formal Notice, the December 28 Announcement, the December 30 Announcement and the Weekly Liquidity Announcements issued by the Company.

As at the date of this announcement, the total number of issued Shares is 3,805,284,801.

LIQUIDITY ARRANGEMENTS REGARDING THE AVERAGE DAILY TRADING VOLUME OF OUR SHARES ON THE HONG KONG STOCK EXCHANGE

Dealings in our Shares on the Hong Kong Stock Exchange commenced on December 30, 2022.

As stated in the section headed “Listings, Registration, Dealings and Settlement” in the Listing Document, the Designated Period is 90 calendar days from and including the Listing Date, in which trading activities can be carried out from the Pre-opening Session (as defined in the Rules of the Exchange) on December 30, 2022 and expiring upon the end of the Closing Auction Session (as defined in the Rules of the Exchange) on March 29, 2023.

The following table sets forth the average daily trading volume and average daily turnover of our Shares on the Hong Kong Stock Exchange from January 26, 2023 to January 27, 2023.

| | Average daily trading volume of our Shares (number of shares) | Average daily turnover of our Shares (in millions) (HK\$) | Average daily trading volume of our Shares (as a percentage of the total issued share capital of the Company) (%) |
|--------------------------------------|--|--|--|
| January 26, 2023 to January 27, 2023 | 7,216,000 | 19.31 | 0.19% |

As stated in the section headed “Listings, Registration, Dealings and Settlement” in the Listing Document, the December 30 Announcement and Weekly Liquidity Announcements, the Company will release further announcements on liquidity arrangements regarding the accumulated average daily trading volume of our Shares on the Hong Kong Stock Exchange on a weekly basis during the Designated Period.

By Order of the Board
Kingsoft Cloud Holdings Limited
Mr. Zou Tao
*Executive Director, Vice Chairman of the Board
and acting Chief Executive Officer*

Hong Kong, January 27, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Lei Jun as Chairman and non-executive director, Mr. Zou Tao as Vice Chairman and executive director, Mr. He Haijian as executive director and Dr. Ye Hangjun as non-executive director, and Mr. Yu Mingto, Mr. Wang Hang and Ms. Qu Jingyuan as independent non-executive directors.