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JD Logistics, Inc.

京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

**INSIDE INFORMATION
RESULTS ESTIMATE OF
DEPPON LOGISTICS CO., LTD.
FOR THE YEAR ENDED DECEMBER 31, 2022**

This announcement is issued by JD Logistics, Inc. (the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) (“**Deppon**”), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), for which the Company obtained control through Ningbo Meishan Baoshui Area Deppon Investment Holding Company Limited (寧波梅山保稅港區德邦投資控股股份有限公司), published on January 29, 2023 in relation to the results estimate for the year ended December 31, 2022 (the “**Results Estimate**”). The Results Estimate is made in compliance with the relevant requirements of the Shanghai Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of the shareholders and investors of the Company to the following estimated results of Deppon for the year ended December 31, 2022, as extracted from the Results Estimate.

	Estimated results for the year ended December 31, 2022 <i>RMB'000</i>	Reported results for the year ended December 31, 2021 ⁽³⁾ <i>RMB'000</i>	Year-over-year change
Net profit attributable to shareholders of Deppon	642,832.7 to 671,403.1	147,755.1	Increased by 335.07% to 354.40%
Net profit/(loss) attributable to shareholders of Deppon after deducting non-recurring profit and loss	302,214.5 to 330,784.8	(207,872.3)	Increased by 245.38% to 259.13%

Notes:

1. The period covered by the Results Estimate: January 1, 2022 to December 31, 2022.
2. The above estimated results have not been audited by the certified public accountant.
3. The reported results for the year ended December 31, 2021 of Deppon have been restated as a result of the correction of accounting errors for prior periods, details of which are set out in the announcement of Deppon dated January 21, 2023.
4. There has been no significant uncertainty that could have affected the accuracy of the Results Estimate.
5. The above estimated results solely represent the preliminary accounting records. The detailed and accurate financial information will be subject to the audited results to be formally disclosed in the annual report of Deppon for the year ended December 31, 2022.

For the full text of the Results Estimate, please refer to the Results Estimate published on the information disclosure page of the website of the Shanghai Stock Exchange at <http://www.sse.com.cn/disclosure/listedinfo/announcement/>.

Shareholders and investors of the Company are reminded that the estimated results above were prepared in accordance with the PRC Accounting Standards for Business Enterprises and are limited to the operation of Deppon and its subsidiaries (“**Deppon Group**”) and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information is unaudited, and (a) solely based on preliminary assessment of Deppon and may be subject to further adjustments, (b) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (c) does not include all the businesses of the Group, (d) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (e) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information. For the avoidance of doubt, the financial results included in the Group’s consolidated financial statements for the year ended December 31, 2022 attributable to Deppon Group only cover the period from July 26, 2022 to December 31, 2022, which is different from the period for the Results Estimate covering the year ended December 31, 2022.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Results Estimate and to exercise caution when dealing in the securities of the Company.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, January 29, 2023

As of the date of this announcement, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Mr. Liming Wang, Dr. Xiande Zhao, Mr. Yang Zhang and Ms. Jennifer Ngar-Wing Yu as independent non-executive Directors.