

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Ganfeng Lithium Group Co., Ltd. (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09(2) (a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform that the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the twelve months ended December 31, 2022 (the “**Reporting Period**”), (i) the net profit attributable to the shareholders of the Company would be in the range from RMB18,000 million to RMB22,000 million representing an increase of approximately 244.27% to 320.78% as compared with that of approximately RMB5,228.4047 million for the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss would be in the range from RMB17,400 million to RMB21,400 million representing an increase of approximately 498.54% to 636.14% as compared with that of approximately RMB2,907.0699 million for the corresponding period of last year; and (iii) the basic earnings per share would be in the range from RMB8.93 per share to RMB10.92 per share (the corresponding period of last year: approximately RMB3.73 per share).

Based on the information currently available, the unaudited annual results of the Group under the International Accounting Standards for the Reporting Period are expected to increase significantly as compared to the corresponding period last year, primarily because: (1) benefiting from the rapid development of global new energy industry during the Reporting Period, the downstream customers' demand for lithium salt increased significantly, and hence the sales price of lithium salt products of the Company increased significantly as compared to the corresponding period of last year; and (2) the market of power battery and energy storage industry has continued to grow, and the production and the sales volume of the lithium battery sector of the Company have increased significantly in the Reporting Period, which result in a year-on-year increase of the Company's operating result.

The relevant financial data of this announcement is based on the preliminary estimation made by the financial department of the Company under the Chinese Accounting Standards for Business Enterprises and have not been audited by the auditor of the Company.

As the Group is still in the process of finalizing its consolidated financial information for the year ended December 31, 2022, the information contained in this announcement is based on the preliminary assessment made by the board of the Company (the "Board") with reference to information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been reviewed by the audit committee of the Board and the auditor of the Company and may subject to change. Such information may also be subject to adjustment after further review and finalization of the consolidated financial information for the year ended December 31, 2022.

The audited annual results of the Group for the Reporting Period are expected to be published before the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
January 29, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.