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**暢捷通**

**Chanjet**

**暢捷通信息技術股份有限公司**

**CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1588)**

## **PROFIT ALERT - INCREASE IN LOSS**

This announcement is made pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the Company's shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record a loss attributable to owners of the parent ranging from RMB204.00 million to RMB222.00 million for the year ended 31 December 2022, representing an increase of approximately 10% to 20% as compared to the loss of RMB185.07 million for the year ended 31 December 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Chanjet Information Technology Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the Company's shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record revenue ranging from RMB661.00 million to RMB697.00 million for the year ended 31 December 2022 ("**Reporting Period**"), representing an increase of approximately 12% to 18% as compared to that of last year, of which revenue generated from SaaS subscriptions recorded an increase of over 45% as compared to that of last year. Although the Group recorded an increase in revenue during the Reporting Period, some marketing activities were disrupted due to the increased negative impact of the COVID-19 pandemic in the fourth quarter of 2022, resulting in revenue growth falling short of expectations. Therefore, the Group's results will turn from a decrease in loss in the first three quarters of 2022 to

an increase in annual loss. It is expected that the Group would record a loss attributable to owners of the parent ranging from RMB204.00 million to RMB222.00 million for the Reporting Period, representing an increase of approximately 10% to 20% as compared to the loss of RMB185.07 million for last year.

During the Reporting Period, the Group continued to focus on the two major fields of digital intelligent finance and taxation and digital intelligent business for micro and small scale enterprises (“MSEs”), accelerated the innovation and iteration of product applications in the fields of “new finance and taxation, new commerce, new retail, new manufacturing and new service” (“Five-New”), actively expanded sales channels and ecological cooperation and strengthened customer success operations. At the product level, in the field of digital intelligent finance and taxation, the Group continued to strengthen the bank enterprise interconnection capabilities, fully supported all-electronic invoice processing with its products, significantly improved the ecological openness and integration capabilities, and further enhanced the advantages of products integrating the invoice, finance, tax, fee, bank and filing. In the field of digital intelligent business, the Group optimized product development in the fields of new commerce, new retail, new manufacturing and new service, improved its industry adaptability and enhanced its large-scale delivery capabilities. In terms of new retail, in response to the digital transformation of retail enterprises, especially the business needs of retail enterprises during the COVID-19 pandemic, the Group strengthened the relevant characteristics of intra-city e-commerce and community group purchases, released the applications of multi-online stores in connection with offline stores, improved the franchise model and expanded the connection with hardware, payment, logistics and other related ecologies to further meet the needs of MSEs for online transformation. In terms of new commerce, by collaborating with brands to achieve synergy through BC integration at the front end, the Group further improved the efficiency of the industrial chain; and by strengthening WMS warehousing management and TMS logistics and distribution management at the back end, the Group helped commercial enterprises reduce operating costs. In terms of new manufacturing, the Group optimized the function module of the intelligent workshop, strengthened the requirements of the whole process production quality management, provided synergistic tools for upstream suppliers and downstream customers as well as offered efficiency optimization solutions for the digital intelligence transformation of manufacturing MSEs. In terms of new service, the Group strengthened its socialization, automation, AI and scenario-based features, enhanced the closed-loop function of productive service industry, realized integrated project management and strengthened the whole process management and control of project budget, thereby producing effective support to the development of enterprises from productive service industry.

At the marketing level, adhering to win-win development with diversified partners, the Group made continuous efforts to promote service providers to carry out industrial marketing in the “Five-New” fields, built a model regional base for digital intelligence of MSEs, and carried out a series of marketing initiatives for MSEs with the themes of digital marketing, new fiscal and tax policies, all-electronic invoice application, settlement and payment and enterprise tax risk prevention and control, with an aim to promote the transformation of traditional channel partners to digital intelligence value-added service providers. Besides, the Group provided safety inspection activities for MSEs to assist them to realize cloud integration and cloud migration. In terms of the ecological cooperation channel, the sales of the Group’s SaaS products in Alibaba Cloud market and Huawei Cloud market continued

to take the lead in the industry, and carried out integrated cooperation with banks, such as “CCB Huidongni (建行惠懂你)”, “Home of Minsheng Small Business (民生小微之家)” and “Cloud of Industrial Universal (興業普惠雲)”, which further improved terminal market coverage. In the direct sales channel, the Group strengthened the customer acquisition marketing and operation, carried out inbound marketing model and deepened the operational capabilities of search engine channels, short video channels, and traffic cooperation channels. By attracting users through content marketing, the Group built private domain traffic pools through community marketing, accelerated payment conversions through event marketing, and achieved the rapid growth of direct selling business. In terms of the operation of customer success, the Group detailed operational activities of customer application scenarios, constantly shared and pushed customers’ successful application cases and helped customers to profoundly apply products, so as to improve customer activity and retention rate.

During the Reporting Period, the Group’s cloud service business newly added 106,000 paying enterprise users. As at the end of the Reporting Period, the number of accumulated paying enterprise users of the cloud service business reached 503,000. Despite the unprecedented negative impact of the COVID-19 pandemic during the Reporting Period, especially in the fourth quarter of 2022, the market is expected to gradually recover and the Group will rapidly promote business development to increase income and improve efficiency with the optimization and adjustment of the pandemic prevention and control policies in the PRC. The Board considers the overall business operation of the Group remains a sound momentum of development.

The information contained in this announcement is based on a preliminary assessment with reference to the consolidated management accounts of the Group which are neither audited nor reviewed by the auditors of the Company. Detailed financial information of the Group will be disclosed in the annual results announcement for the year ended 31 December 2022 to be published by the end of March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Chanjet Information Technology Company Limited**  
**Wang Wenjing**  
*Chairman*

Beijing, the PRC  
30 January 2023

*As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas, and Ms. Wu Xiaoqing.*

\* *For identification purpose only*