# 四川成渝高速公路股份有限公司
# Sichuan Expressway Company Limited*

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00107)

## PROFIT WARNING

This announcement is made by Sichuan Expressway Company Limited* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary assessment of the unaudited management accounts for the year ended 31 December 2022 (the "**Year**") and information currently available to the Board: it is expected that the net profit attributable to Shareholders of the Company for the Year will decrease to approximately RMB731,042,400, representing a significant decrease from the net profit attributable to Shareholders of RMB1,870,856,000 recorded for the year ended 31 December 2021 (the "**Previous Year**").

Such decrease was mainly attributable to the proceeds from the disposal of 91% equity interests in Renshou Trading Landmark Company Limited (仁壽交投置地有限公司) during the Previous Year, resulting in a significant increase in non-recurring profit and loss. In addition, vehicle tolls in the Year were negatively affected by the COVID-19 and COVID-19 pandemic prevention and control, road network diversion, and restricted power consumption for high temperature etc., resulting in a decrease in vehicle tolls in the same period of the Year.

As at the date of this announcement, the Company is still in the process of preparing the audited annual results of the Group for the Year. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Year, which have not been audited nor reviewed by the auditor or the audit committee of the Company. Details of the financial results of the Group for the Year will be published by the Company in due course pursuant to the requirements of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By order of the Board
**Sichuan Expressway Company Limited***
**Yao Jiancheng**
*Joint Company Secretary*

Chengdu, Sichuan Province, the PRC
30 January 2023

*As at the date of this announcement, the Board comprises Mr. Gan Yongyi (Chairman), Mr. Li Wenhu (Vice Chairman), Madam Ma Yonghan, Mr. You Zhiming and Madam Xue Min as executive Directors, Mr. Wu Xinhua (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, Mr. Yu Haizong, Mr. Yan Qixiang, Madam Bu Danlu and Mr. Zhang Qinghua as independent non-executive Directors.*

* *For identification purposes only*