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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the “**Company**”) had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
January 30, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM GROUP CO., LTD.
ANNOUNCEMENT ON THE UPDATES OF ENTERING INTO
THE COOPERATION AGREEMENT WITH PMI

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

SPECIAL NOTICE:

1. All parties to the contract are capable of performing the contract. However, during the performance of the contract, there may be a risk that the contract cannot be performed normally due to unpredictable or force majeure factors such as policies and market environment.

2. The signing of this contract will have a positive impact on business performance of the Company in 2023.

I. OVERVIEW OF THE ENTERING INTO OF THE PREVIOUS CONTRACT

Ganfeng Lithium Group Co., Ltd. (hereinafter referred to as the “Company”) and its wholly-owned subsidiary GFL International Co., Limited (hereinafter referred to as “GFL International”) signed the previous cooperation agreement (hereinafter referred to as the “Previous Contract”) with Process Minerals International Pty Ltd (hereinafter referred to as “PMI”) in February 2022. The Previous Contract was agreed that PMI will provide the Company with its offtake spodumene from Mt Marion spodumene project, and the Company will process it into lithium compound products agreed by both parties, and the Company will be responsible for products sales. For the details, please refer to the Announcement on Entering into the Cooperation Agreement with PMI and the status of Mt Marion Project (Announcement No.: 2022-005) published by the Company on www.cninfo.com.cn on February 9, 2022.

PMI is not related to the Company and the Company’s de facto controllers, directors, supervisors and senior management in terms of

property rights, business, assets, debts and liabilities, personnel, etc

II. UPDATES OF MAIN CONTENTS OF THE CONTRACT

Recently, GFL International signed a new Cooperation Agreement with PMI, the new Cooperation Agreement extends the term of the Previous Contract to the end of 2023, and the term could be extended for a further 12 months to the end of 2024 by agreement of both parties. Other key terms in the Cooperation Agreement have no material changes from the Previous Contract.

III. IMPACT ON THE COMPANY

The contract is the cooperation reached between the Company and PMI in the attitude of mutual benefit and after fully considered the current lithium market situation. The entering into of the contract will not affect the implementation of the Company's offtake right in Mt Marion spodumene project. The Company and PMI have the ability to perform the contract in terms of capital, personnel, technology and existing production capacity. The entering into of the contract is conducive to strengthening the long-term and stable cooperative relationship between the Company and PMI, improving the sustainable profitability of the Company and the long-term development of the Company.

The entering into of the contract will have a positive impact on the Company's operating performance in 2023.

The performance of the contract has no impact on the independence of the Company's business. There is no association relationship between the Company and the counterparty.

IV. RISK WARNING

All parties to the contract are capable of performing the contract. However, during the performance of the contract, there may be a risk that the contract cannot be performed normally due to unpredictable or force majeure factors such as policies and market environment. Investors are advised to invest rationally and pay attention to the investment risks.

Announcement is hereby given.

GANFENG LITHIUM GROUP CO., LTD.

Board of Directors

January 31, 2023