Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ZMJ

Zhengzhou Coal Mining Machinery Group Company Limited
鄭州煤礦機械集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00564)

ANNOUNCEMENT ON EXPECTED INCREASE IN ANNUAL RESULTS FOR 2022

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment by the financial department of the Company, it is expected that the net profit attributable to the owners of the Company for 2022 would be ranging from RMB2,450 million to RMB2,650 million, representing an increase ranging from RMB502.2145 million to RMB702.2145 million or a year-on-year increase between 25.78% and 36.05% as compared with the corresponding period of the previous year; the net profit attributable to owners of the Company after non-recurring gains and losses would be ranging from RMB2,010 million to RMB2,210 million, representing an increase ranging from RMB216.7972 million to RMB416.7972 million or a year-on-year increase between 12.09% and 23.24% as compared with the corresponding period of the previous year.

The forecasted financial information set out in this announcement is based on preliminary audit data. Specific and accurate financial data will be disclosed by the Group in the annual results announcement for the year ended 31 December 2022. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Zhengzhou Coal Mining Machinery Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO (Chapter 571 of the Laws of Hong Kong).

I. RESULTS FORECAST FOR THE CURRENT PERIOD

(I) Results forecast period

1 January 2022 to 31 December 2022.

(II) Results forecast

1. Based on the preliminary assessment by the financial department of the Company, it is expected that the net profit attributable to the owners of the Company for 2022 would be ranging from RMB2,450 million to RMB2,650 million, representing an increase ranging from RMB502.2145 million to RMB702.2145 million or a year-on-year increase between 25.78% and 36.05% as compared with the corresponding period of the previous year.

2. The net profit attributable to owners of the Company after non-recurring gains and losses would be ranging from RMB2,010 million to RMB2,210 million, representing an increase ranging from RMB216.7972 million to RMB416.7972 million or a year-on-year increase between 12.09% and 23.24% as compared with the corresponding period of the previous year.

(III) The results forecast has not been audited by certified accountants.

II. OPERATING RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

Net profit attributable to the owners of the Company: RMB1,947.7855 million.

Net profit attributable to the owners of the Company after non-recurring gains and losses: RMB1,793.2028 million.

Earnings per share: RMB1.114.

III. MAIN REASONS FOR THE EXPECTED INCREASE IN THE RESULTS FOR THE CURRENT PERIOD

(I) Influence from the main business

During the reporting period, the coal industry continued to maintain good development momentum, the demand for efficient intelligent equipment continued to increase, and the orders, revenue and profit of the Company's coal mining machinery business continued to increase, which accounted for a significant proportion of our results. The automotive parts segment overcame the adverse effects of the pandemic, fluctuation of prices of raw materials and the decline of commercial vehicle market, enhanced the scientific control of costs and expenses and developed international markets and new energy NVH business vigorously, divested and disposed of relevant assets, leading to continued improvement in overall operation performance.

(II) Influence from non-operating gains and losses

During the reporting period, the Company divested and disposed of relevant assets, which generated disposal gains; the SEG restructuring plan has been completed in 2021, and no restructuring-related expenses was provided during the reporting period. The aforementioned 2 reasons raised the Company's profit by approximately RMB300 million in total.

IV. RISK REMINDER

The Company does not have any material uncertainties which will affect the accuracy of the content of this results forecast.

V. STATEMENT ON OTHER MATTERS

The forecasted financial information set out in this announcement is based on preliminary audit data. Specific and accurate financial data will be disclosed by the Group in the annual results announcement for the year ended 31 December 2022, which is expected to be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhengzhou Coal Mining Machinery Group Company Limited
Jiao Chengyao
Chairman

Zhengzhou, PRC, 30 January 2023

As at the date of this announcement, the executive Directors of the Company are Mr. JIAO Chengyao, Mr. XIANG Jiayu, Mr. JIA Hao, Mr. FU Zugang and Mr. WANG Xinying, the non-executive Directors are Mr. CUI Kai and Mr. FEI Guangsheng and the independent non-executive Directors are Mr. CHENG Jinglei, Mr. JI Feng, Ms. GUO Wenqing and Mr. FANG Yuan.