中州证券

Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

ANNOUNCEMENT ON ESTIMATED PROFIT DECREASE IN THE ANNUAL RESULTS FOR THE YEAR OF 2022

This announcement is made by the board of directors (the "**Board**") of Central China Securities Co., Ltd. (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period covered by the estimated results

1 January 2022 to 31 December 2022.

(II) Estimated results

1. According to the preliminary estimate made by the finance department of the Company, the net profit attributable to owners of the parent company for the year of 2022 is expected to amount to approximately RMB103.00 million, representing a year-on-year decrease of approximately RMB410.2103 million or approximately 79.93%.

2. The net profit attributable to owners of the parent company for the year of 2022 after deducting non-recurring gains and losses is expected to amount to approximately RMB86.00 million, representing a year-on-year decrease of approximately RMB404.3550 million or approximately 82.46%.

(III) The estimated results for this period are the preliminary estimates of the Company and have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) Net profit attributable to owners of the parent company: RMB513.2103 million. Net profit attributable to owners of the parent company after deducting non-recurring gains and losses: RMB490.3550 million.

(II) Earnings per share: RMB0.11.

III. MAIN REASONS FOR THE ESTIMATED PROFIT DECREASE FOR THIS PERIOD

In 2022, in response to the complicated operating environment, the Company promoted steady reform, innovation and transformation, and developed our main business smoothly. However, income from investment business decreased as compared with last year, mainly due to the impact of various factors including the volatility in the security market; income from underwriting business decreased as compared with last year due to the periodic impact of investment banking projects, resulting in a year-on-year decrease in the net profit of the Company.

IV. RISK WARNING

The estimated results of the Company have not been audited by certified public accountants. As of the date of this announcement, the Company is not aware of any material uncertain factor that may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The figures as mentioned above are only based on preliminary estimates. Please refer to the 2022 annual report to be officially disclosed by the Company for specific and accurate financial data of the Company. Investors are advised to pay attention to the investment risks.

By order of the Board of
Central China Securities Co., Ltd.
Jian Mingjun
Chairman

Henan, the PRC
30 January 2023

As at the date of this announcement, the Board comprises executive Director Mr. JIAN Mingjun; non-executive Directors Mr. LI Xingjia, Ms. ZHANG Qiuyun, Mr. TANG Jin, Mr. TIAN Shengchun, Mr. ZHANG Xiaoqi and Mr. LU Benson Cheng; and independent non-executive Directors Ms. ZHANG Dongming, Mr. CHEN Zhiyong, Mr. TSANG Sung and Mr. HE Jun.