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SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

PROFIT WARNING

This announcement is made by Sinotruk (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Company for the year ended 31 December 2022, the Group expects to record a decrease in the profit attributable to owners of the Company by 55% to 65% as compared to the profit attributable to owners of the Company of approximately RMB4,322 million for the year ended 31 December 2021.

Based on the information available to the Board, the Board considers that such expected decrease in the profit was mainly attributable to factors such as the macro-economic slowdown and the disrupted logistics due to the recurrent Covid -19 pandemic situations, which together resulted in a significant year-on-year drop in truck demand in the People’s Republic of China and, in turn, resulted in a relatively large drop in sales volume of the Group’s trucks.

As at the date of this announcement, the Company is still in the course of preparing the annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Company for the year ended 31 December 2022, which have not been reviewed by the Company’s auditors, nor confirmed by the audit committee of the Company. Such financial information will be subject to finalisation and necessary adjustments. The annual results of the Group for the year ended 31 December 2022 are expected to be announced by the Company before the

end of March 2023. Shareholders and potential investors are advised to read the annual results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Hong Kong, 30 January 2023

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Wang Zhijian, Mr. Wang Chen, Mr. Liu Wei, Mr. Zhang Wei, Ms. Li Xia, Ms. Zhao Hong and Mr. Richard von Braunschweig; four non-executive Directors of the Company including Mr. Sun Shaojun, Mr. Alexander Albertus Gerhardus Vlaskamp, Mr. Karsten Oellers and Mr. Mats Lennart Harborn; and six independent non-executive Directors of the Company including Dr. Lin Zhijun, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng and Mr. Zhang Zhong.