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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

**ESTIMATED RESULTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2022 to 31 December 2022

(II) Estimated results

Items	Current reporting period	Corresponding period of last year
Net profit attributable to shareholders of the listed company	Earnings: RMB16,000 million to RMB17,000 million increase by: 425.42% to 458.26% as compared with the corresponding period last year	Earnings: RMB3,045.19 million
Net profit after deducting non-recurring profit or loss	Earnings: RMB15,100 million to RMB16,300 million increase by: 1,103.55% to 1,199.20% as compared with the corresponding period last year	Earnings: RMB1,254.62 million

Items	Current reporting period	Corresponding period of last year
Basic earnings per share	Earnings: RMB5.50 per share to RMB5.84 per share	Earnings: RMB1.06 per share

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In 2022, the Company estimates that annual revenue will exceed RMB420 billion and net profit attributable to shareholders of the listed company will range from RMB16 billion to RMB17 billion, representing a year-on-year growth of 425.42% to 458.26%. The main reasons for the significant growth in results of the Company are as follows:

The new energy vehicle industry has been experiencing continued explosive growth. As a leading player in the new energy vehicle industry, the Company has overcome the shock of a complex and challenging external environment and a number of unexpected factors to achieve such a strong year-on-year growth in new energy vehicle sales volume that ranked the Company No. 1 in the world in terms of new energy vehicle sales volume, drove significant improvement in profitability and effectively relieved the cost pressure brought about by the rising upstream raw material prices. In terms of handset components and assembly business, demand from the consumer electronics industry remained weak, resulting in low capacity utilization and pressure on earnings in this business segment. However, the Group have achieved long-term stable and healthy business development thanks to the increase in the share of major overseas customers and optimization of business structure.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the audited annual results of the Group for the twelve months ended 31 December 2022 will be provided in the Company's annual report for the year 2022.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 30 January 2023

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.