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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE GROUP'S NEW PRODUCTS ENTERING A SIGNIFICANT MARKET

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group is pleased to announce that, the Group was successfully shortlisted as a qualified supplier of boom pipe products for well-known domestic machinery enterprises. Boom pipe products are widely used in domestic and foreign high-end equipment manufacturing industries, such as aviation, marine engineering ships, high-speed rail, engineering machinery, construction machinery, steel structures, petrochemicals, agricultural machinery, axles, communication towers, etc.

Boom pipes are new products developed by the Group. They are high-end manufacturing products with high performances of high strength, high toughness, easy welding, impact resistance, fatigue resistance, wear resistance and corrosion resistance, etc. The development of these new products is in line with the diversification development strategy of the Group's product structure and market structure. This shortlist marks the Group's phased achievements in the field of boom pipes, and is an important milestone of the Group's non-oilfield customer market expansion.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 30 January 2023

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.