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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED

金源米業國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 677)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Golden Resources Development International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company has noted the recent increases in the price and trading volume of the shares of the Company. After making all enquiries about the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such increases in the price and trading volume, or any information that must be published to avoid a false market in the Company’s securities, or any inside information disclosable under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also confirms that the Group’s business operation remains normal, and that there is no material adverse change to the business operation and financial position of the Group.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board, and the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board

Golden Resources Development International Limited

Laurent LAM Kwing Chee

Chairman

Hong Kong, 31 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Siu Hung. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.