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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE –
COMMENCEMENT OF PRODUCTION OF A
PHOTOVOLTAIC GLASS PRODUCTION LINE IN
SUQIAN BASE AND AN ONLINE TCO COATED GLASS
PRODUCTION LINE AND AN OFFLINE LOW-E COATED
GLASS PRODUCTION LINE IN DONGTAI BASE**

This announcement is made by China Glass Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis with the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the ignition and commencement of production of a new photovoltaic glass production line with a daily melting capacity of 1,000 tons and the supporting deep processing line in Suqian, Jiangsu took place on 29 January 2023. In addition, the construction of a modified and upgraded online transparent conductive oxide (“**TCO**”) coated glass production line with a daily melting capacity of 600 tons and a new offline low-emission (“**Low-E**”) coated glass production line with an annual production capacity of 10 million square meters in Dongtai, Jiangsu were completed and such production lines commenced production on 31 January 2023.

The Group has long been engaged in the research and application of online coated float glass technologies. With the “A Complete Set of Technologies and Applications for Efficient Preparation of Float Online Oxide Series Functional Films” winning the second class prize of the National Technology Invention Award, the Group is the only company with the proprietary intellectual property rights for online TCO coated glass production technologies in China. Such patented technologies have been applied in the above-mentioned upgraded and modified production line. In addition, such new photovoltaic glass production line has adopted the core technologies for high quality photovoltaic glass with world’s leading technology and equipment level newly developed by CNBM New Material Research Institute* (中建材玻璃新材料研究總院).

The Group has always been following the “low-carbon, green, energy-saving and environmental protection” development concept and proactively helps the country achieves the “peak carbon dioxide emissions, carbon neutrality” targets. The three new energy glass production lines which were put into production in Jiangsu is a successful model of cooperation between the bases of the Group and local governments, further expands the energy-saving glass and new energy materials market and is beneficial to the Group in further achieving industrial upgrade, enhancing its competitive advantages in the market and potentially, further improving the future operating results of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 31 January 2023

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (*Chief Executive Officer*)

Non-executive Directors:

Mr. Peng Shou (*Chairman*); Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Wang Yuzhong; and Mr. Chen Huachen

* *For identification purpose only*