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KOOLEARN TECHNOLOGY HOLDING LIMITED

新東方在綫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1797)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 31 JANUARY 2023

Reference is made to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**EGM Notice**”) of Koolearn Technology Holding Limited (the “**Company**”), both dated 13 January 2023, despatched to the shareholders of our Company (the “**Shareholders**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

Our Board is pleased to announce the poll results of our Company’s extraordinary general meeting held at the Company’s headquarters in Beijing, Level 18, South Wing, 2 Haidian East Third Road, Haidian District, Beijing, China on Tuesday, 31 January 2023 (the “**EGM**”) and the proposed resolution set out in our EGM Notice (the “**Resolution**”) was duly passed by our Shareholders as special resolution by way of poll at the EGM.

As at the date of the EGM, the total number of issued Shares entitling our Shareholders to attend and vote for or against the resolution at the EGM is 1,008,455,544 Shares. There were no restrictions on any Shareholders casting votes on any of the proposed resolution at the EGM. There were no Shares entitling our Shareholders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolution proposed at the EGM. Save for Mr. YU Minhong, Ms. SUN Chang and Mr. KWONG Wai Sun Wilson who were unable to attend the EGM due to their other business commitments, all of the other Directors attended the EGM.

Our Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. For details of the resolution below, our Shareholders may refer to the EGM Notice and Circular. The poll results are as follows:

SPECIAL RESOLUTION		No. of votes and approximate percentage	
		For	Against
1.	To confirm and approve (a) subject to the certificate of incorporation on change of name being issued by the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “Koolearn Technology Holding Limited” to “East Buy Holding Limited” and the dual foreign name of the Company be changed from “新東方在綫科技控股有限公司” to “東方甄選控股有限公司” (the “ Change of Company Name ”); and (b) any one of the directors of the Company be and is hereby authorised to do all such acts and things and execute all documents or make such arrangements including under seal where appropriate, as he/she may, in his/her absolute discretion, consider necessary or expedient to affect the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	617,436,386 (99.999919%)	500 (0.000081%)

As more than 75% of votes were cast in favour of the Resolution, the Resolution was duly passed as special resolution of the Company.

As the special resolution in relation to the Change of Company Name was duly passed by the Shareholders at the EGM, the Change of Company Name will become effective on the date on which the new name is entered in the Register of Companies by the Registrar of Companies of the Cayman Islands. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Further announcement(s) will be made by the Company on the date which the Change of Company Name becomes effective.

By order of the Board of
Koolearn Technology Holding Limited
YU Minhong
Chairman of our Board

Beijing, the PRC, 31 January 2023

As at the date of this announcement, our Board comprises Mr. SUN Dongxu and Mr. YIN Qiang, as executive Directors; Mr. YU Minhong and Ms. SUN Chang, as non-executive Directors; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson, as independent non-executive Directors.