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**GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED**  
**紛美包裝有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00468)**

**1. INSIDE INFORMATION –**  
**PROPOSED DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER;**  
**AND**  
**2. RESUMPTION OF TRADING**

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted on 29 January 2023, Shandong Xinjufeng Technology Packaging Co., Ltd. (“**Shandong Xinjufeng**”), being a company incorporated in the People’s Republic of China (the “**PRC**”) with limited liability which primarily carry on the business of supplying aseptic packaging in the PRC with its subsidiaries, and whose shares are listed on the ChiNext Market of the Shenzhen Stock Exchange, issued an announcement (“**Announcement**”) dated 30 January 2023. According to the Announcement, on 27 January 2023, Shandong Xinjufeng, entered into an agreement (the “**Agreement**”) with JSH Venture Holdings Limited (“**JSH Venture**”), a substantial shareholder (as defined under the Listing Rules) and the single largest shareholder of the Company, pursuant to which JSH Venture conditionally agreed to sell, and Shandong Xinjufeng conditionally agreed to acquire, 377,132,584 shares of the Company (“**Shares**”) (representing approximately 28.22% of the total issued share capital of the Company as at the date of this announcement) at a price of HK\$2.65 per share for an aggregate consideration of HK\$999,401,347.60 (the “**Proposed Disposal**”). Pursuant to the Announcement, the completion of the Proposed Disposal shall be conditional upon and subject to, among others, the approval of the shareholders of Shandong Xinjufeng and the necessary consents from the relevant authorities in the PRC. On behalf of JSH Venture, Mr. Pang Yiu Kai (“**Mr. Pang**”), a non-executive Director, have also confirmed with Mr. Bi Hua, Jeff, an executive Director, on 28 January 2023 that JSH Venture has agreed to dispose of its Shares with Shandong Xinjufeng.

Other than Mr. Pang, the other Directors were not aware of the Proposed Disposal and its details until the weekend of 28 January 2023.

To the best of the knowledge, information and belief of the Directors, as of the date of this announcement, JSH Venture directly owns 377,132,584 Shares representing approximately 28.22% of the total issued share capital of the Company, and Shandong Xinjufeng does not own any Shares. Upon completion of the Proposed Disposal, JSH Venture will cease to hold any shareholding interest in the Company, and Shandong Xinjufeng will become a substantial shareholder and the single largest shareholder of the Company.

To the best of the knowledge, information and belief of the Directors, according to the latest available public information:

1. Shandong Xinjufeng's biggest customer (and also its shareholder) (“**Customer B**”) is one of the leading manufacturers and distributors of dairy products in the PRC and one of the Group’s top-five largest customers. As Customer B is a main competitor of the Group’s largest customer (“**Customer A**”), if the Proposed Disposal is completed, Shandong Xinjufeng, and ultimately Customer B, will have an interest in the Company, which will likely cause Customer A to raise concerns such as the Group’s protection of Customer A’s confidential information. If Customer A’s concerns are not adequately addressed, it will likely harm the Group’s business relationship with Customer A, which will have a material adverse effect on the Group and its business and financial position as Customer A is the Group’s largest customer. The Group has also been contacted by other customers stating similar concerns as that of Customer A and may follow Customer’s A decision if Customer A ceases to do business with the Group; and
2. some customers of the Group have also indicated to the Group that, as another shareholder of Shandong Xinjufeng is a related party to one of their competitors, they have also expressed their concerns and may follow Customer’s A decision if Customer A ceases to do business with the Group.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules and/or the Inside Information Provisions.

**The completion of the Proposed Disposal is subject to satisfaction of the conditions of the Agreement. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **RESUMPTION OF TRADING**

At the request of the Company, trading of the Shares was halted with effect from 9:00 a.m. on Monday, 30 January 2023. An application has been made by the Company to the Stock Exchange for the resumption of trading of the Shares with effect from 1:00 p.m. on Wednesday, 1 February 2023.

By order of the Board  
**Greatview Aseptic Packaging Company Limited**  
**BI Hua, Jeff**  
*Chief Executive Officer and Executive Director*

Beijing, the People's Republic of China, 1 February 2023

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Mr. CHANG Fuquan; two non-executive directors, namely, Mr. HONG Gang and Mr. PANG Yiu Kai (his alternate being Mr. SUN Yanjun); and three independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. BEHRENS Ernst Hermann and Mr. ZHU Jia.*